

BYLAW NO. 16/007

A BYLAW OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO TO AUTHORIZE A PROPERTY TAX AND ESTABLISH PROPERTY TAX RATES FOR THE YEAR 2016

WHEREAS Sections 353 and 354 of the *Municipal Government Act* require a municipality to pass a property tax bylaw annually and to set and show all tax rates for the year;

AND WHEREAS the Alberta School Foundation Fund (ASFF) has issued the following requisitions to the Municipality:

- | | | |
|------|-------------------------------|------------------|
| (i) | for residential and farm land | \$ 36,512,062.11 |
| (ii) | for non-residential property | \$ 41,446,045.86 |

AND WHEREAS the Fort McMurray Roman Catholic Separate School District #32 has issued the following requisitions to the Municipality:

- | | | |
|-------|-------------------------------|-----------------|
| (iii) | for residential and farm land | \$ 1,726,774.89 |
| (iv) | for non-residential property | \$ 279,214.44 |

AND WHEREAS the Ayabaskaw House, being a management body under the *Alberta Housing Act*, has issued a requisition to the Municipality in the amount \$52,293.00;

AND WHEREAS the Rotary House, being a management body under the *Alberta Housing Act*, has issued a requisition to the Municipality in the amount \$2,175,323.00;

AND WHEREAS Section 10 of the Order in Council No. 817-94 allows the Municipality to establish different rates of taxation for the Urban Service Area and the Rural Service Area, in respect of each assessment class or sub-class referred to in Section 297 of the *Municipal Government Act*;

AND WHEREAS the net tax revenue requirements of the Municipality for 2016 is estimated to be \$797,615,120

AND WHEREAS the total 2016 assessment of land, building, and improvement in the Rural Service Area, from which taxes may be raised, is \$44,332,779,430;

AND WHEREAS the total 2016 assessment of land, building and improvements in the Urban Service Area, from which taxes may be raised, is \$17,828,367,706;

NOW THEREFORE the Regional Municipality of Wood Buffalo, in Council duly assembled, hereby enacts, as follows:

1. The following tax rates are hereby authorized and imposed against the assessed value of taxable lands, buildings, and improvements as shown on the municipal assessment roll:

TAX RATES IN RESPECT OF EDUCATION REQUISITIONS, IMPOSED IN BOTH THE RURAL SERVICE AREA AND THE URBAN SERVICE AREA:

Alberta School Foundation Fund:

- Tax Rate for Residential and Farm Property: 0.0026337
- Tax Rate for Non-Residential Property: 0.0034504

Fort McMurray Roman Catholic Separate School District #32:

- Tax Rate for Residential and Farm Property: 0.0026337
- Tax Rate for Non-Residential Property: 0.0034504

TAX RATES IN RESPECT OF REQUISITIONS OTHER THAN EDUCATION REQUISITION, IMPOSED IN BOTH THE RURAL SERVICE AREA AND THE URBAN SERVICE AREA:

Ayabaskaw House

- Tax Rate for Residential and Farm Property: 0.0000009
- Tax Rate for Non-Residential Property: 0.0000009
- Tax Rate for Machinery and Equipment 0.0000009

Rotary House

- Tax Rate for Residential and Farm Property: 0.0000355
- Tax Rate for Non-Residential Property: 0.0000355
- Tax Rate for Machinery and Equipment 0.0000355

TAX RATES FOR MUNICIPAL PURPOSES, IMPOSED IN THE RURAL SERVICE AREA:

- Tax Rate for Residential and Farm Property: 0.0009502
- Tax Rate for Non-Residential Property: 0.0173921
- Tax Rate for Machinery and Equipment 0.0173921

TAX RATES FOR MUNICIPAL PURPOSES, IMPOSED IN THE URBAN SERVICE AREA:

- Tax Rate for Residential and Farm Property: 0.0017748
- Tax Rate for Other Residential Property 0.0048797
- Tax Rate for Non-Residential Property: 0.0037264
- Tax Rate for Machinery and Equipment 0.0037264

Definitions and Interpretation

2. In this Bylaw:
 - (a) “Municipality” means the Regional Municipality of Wood Buffalo;
 - (b) “Other Residential” has the meaning set out in Section 5 of Bylaw No. 13/012.
3. The numerical values in Section 1 of this Bylaw are tax rates expressed in cents per dollar of assessment.
4. This Bylaw comes into force when it is passed.

READ a first time this 19th day of April, A.D 2016.

READ a second time this 5th day of July, A.D. 2016.

READ a third and final time this 5th day of July, A.D. 2016.

SIGNED and PASSED this 6th day of July, A.D. 2016.

Mayor

Chief Legislative Officer