



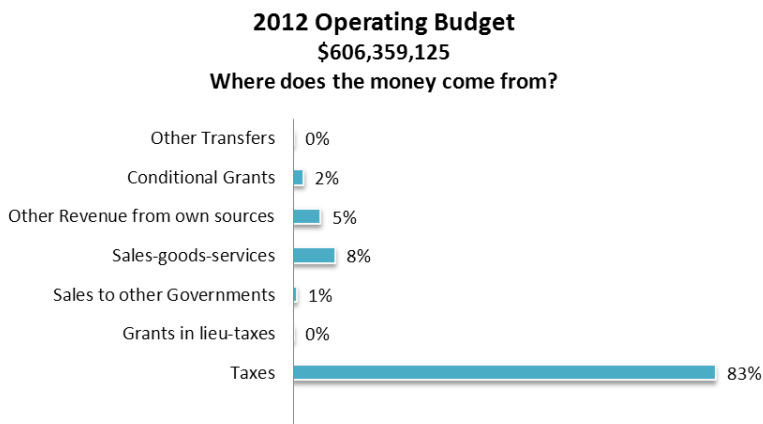
## **REVENUE SUMMARIES 2008 - 2012**



# REVENUE SUMMARIES

The Regional Municipality of Wood Buffalo has seven major sources of revenue; property taxes, grants in lieu of taxes, sales of goods/services to other governments, sales of goods/services, revenue from own sources, conditional transfers/grants and other transfers. The 2012 approved operating budget total revenue is **\$606,359,125**.

	2012 Budget
Taxes	503,836,852
Grants in lieu-taxes	878,099
Sales to other Governments	4,397,954
Sales of goods/services	50,437,461
Other Revenue from own sources	32,940,558
Conditional Grants	12,777,485
Other Transfers	1,090,716
	<b>\$ 606,359,125</b>

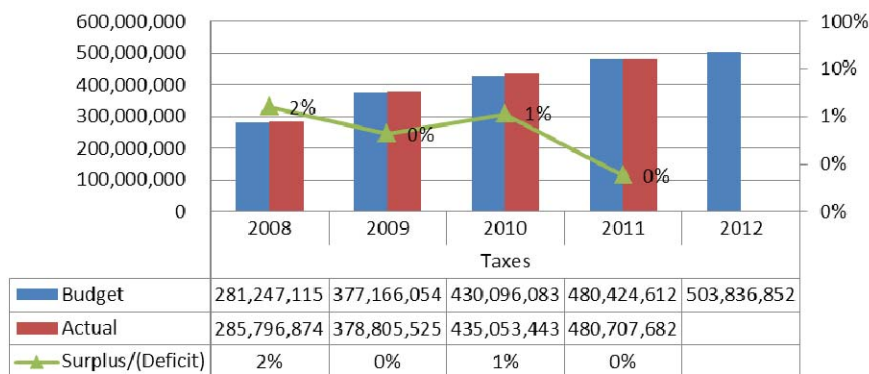


The 2012 approved operating budget revenue of \$606,359,125 represents a 7% increase from the 2011 recommended budget. Following is trend analysis for each revenue source and budget performance between 2008 and 2011.

## 1. PROPERTY TAXES

### Property Taxes

2008 - 2012



Property taxes account for 83% of total revenue to the Municipality. The 2012 approved property taxes revenue of **\$503,836,852** is an increase of approximately 5% over the 2011 approved budget.

The revenue growth from property taxes is from new growth as anticipated in the 2011-2014 Fiscal Responsibility Strategy that informed establishment of property tax rates for 2011 and does not contemplate property tax rate increases for 2012.

Council sets the effective property tax rate for each budget year prior to the tax due date of June 30<sup>th</sup>.



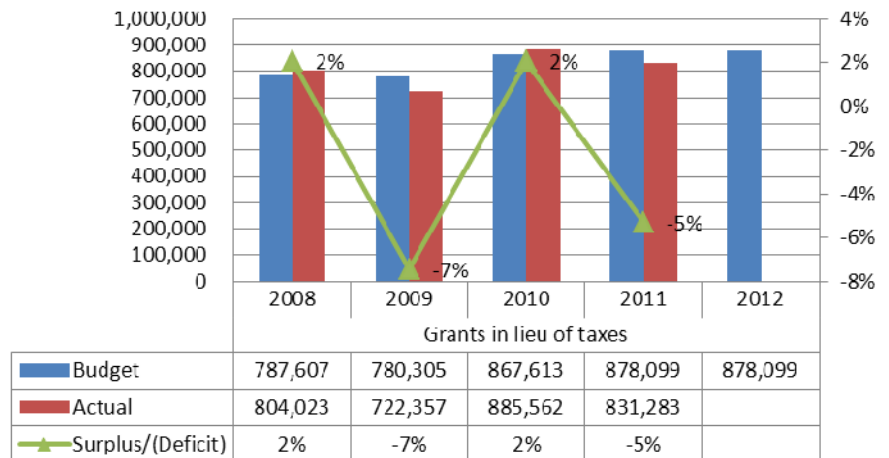
## 2. GRANTS IN LIEU OF TAXES

The 2012 approved budget for grants in lieu-of-taxes will remain flat at **\$878,099**.

Budget performance between 2008 and 2011 has been trending closely between budget and actual.

This represents grants that the Province pays the Municipality for various real property that is within Municipal jurisdiction and receives services from the Municipality.

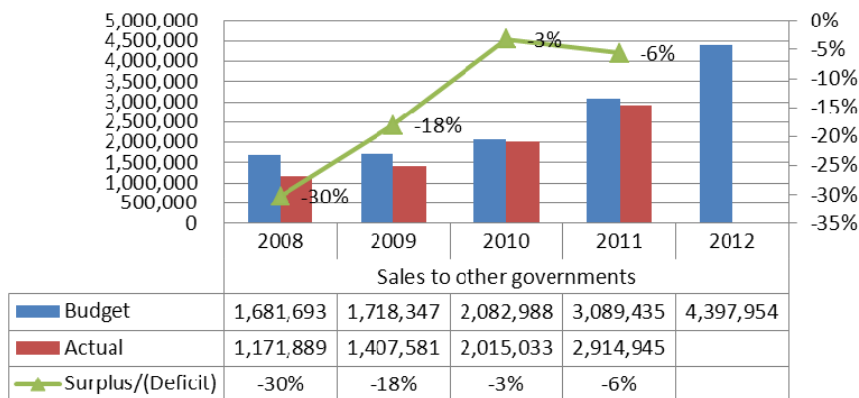
### Grants in-lieu of Taxes 2008 - 2012



## 3. SALE OF GOODS/SERVICES TO OTHER GOVERNMENTS

### Sales to Other Governments

2008-2012



Sales of goods/services to other governments include revenue arising from transactions between the Municipality and other public entities.

Projected revenues from transactions with other public agencies have trended below budget between 2008 and 2011. While the variances appear significant, the actual budgetary impact is immaterial. The 2012 approved budget for sales to other governments is **\$4,397,954** which accounts for 8% of total revenue budget in 2012.

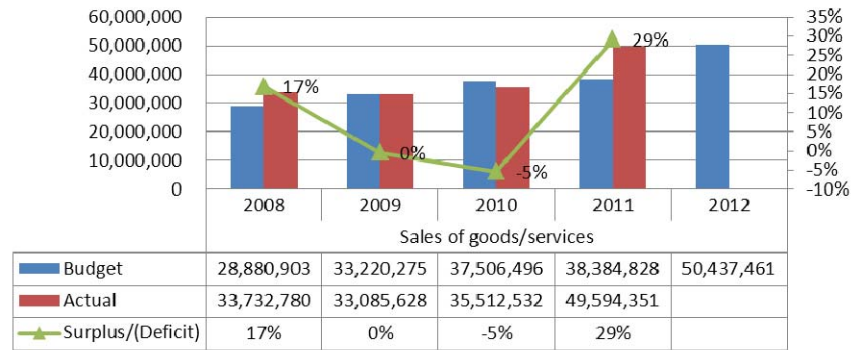
## 4. SALES OF GOODS/SERVICES

Sales of goods/services include several items but the major revenue line items are; utilities, ambulance fees, community program and facility fees. The 2012 approved budget of **\$50,437,461** is 31% above the 2011 approved budget. The increase is driven by rate changes implemented in 2011 for environmental services.

Sales of goods/services account for 8% of total revenue for the 2012 recommended budget. Between 2008 and 2011, the Municipality has had favorable results comparing budget to actual except in years where contemplated rate changes were not implemented as planned.

### Sales of Goods and Services

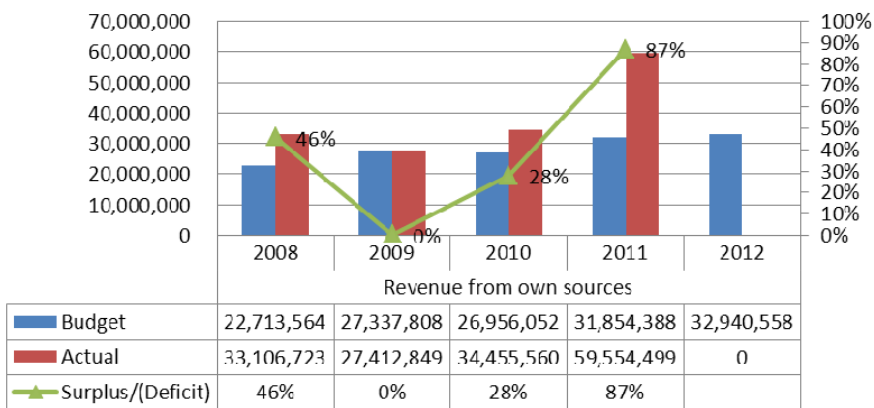
2008 - 2012



## 5. OTHER REVENUE FROM OWN SOURCES

### Revenue from Own Sources

2008 - 2012



This category includes all receipts for permits, fines and penalties, franchise fees and the interest from investments. The 2012 approved budget of **\$32,940,558** accounts for 5% of total revenue in the 2012 budget.

The projected favorable variance for 2011 is due to proceeds from disposal of land. The proceeds will be transferred to the Capital Infrastructure Reserve at year end.



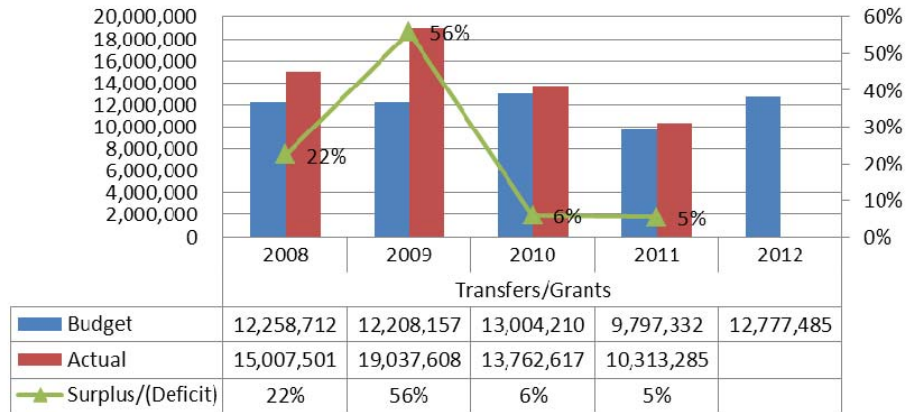
## 6. CONDITIONAL TRANSFERS/GRANTS

Conditional transfers or grants are amounts received from other levels of government; Federal and Provincial, to support operating programs.

Budget variances in this categories are indicative of grants that the Municipality received over and above projected during the budget process. This is a function of changes in grant programs after the fact and the Municipality's own grant seeking initiatives.

### Conditional Transfers/Grants

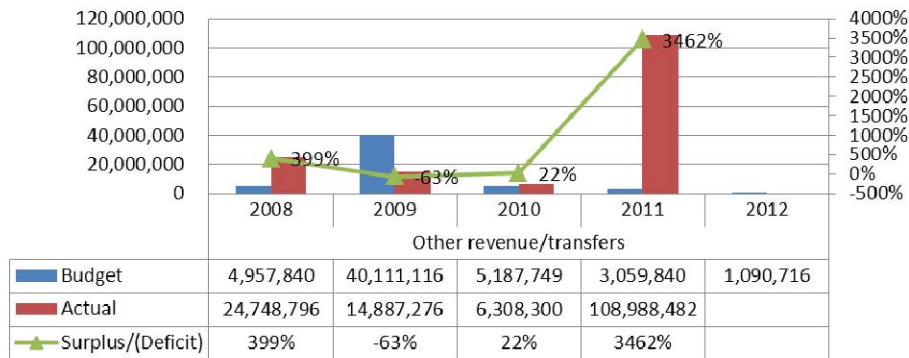
2008 - 2012



## 7. OTHER TRANSFERS

### Other Revenue/Transfers

2008 - 2012



Recorded in this category are internal charge allocations and transfers from reserves.

A project is in place to begin to review the Municipality's cost allocation plan in 2012.

The variance in 2011 is largely due to transfers from reserves to cover costs of programs in 2011.

