

Council Policy



Policy Name: Life Cycle Management Framework
Department Name: Facility Services
Policy No.: SER-150
Effective Date: February 27, 2001

Review Date:

STATEMENT:

The Regional Municipality of Wood Buffalo will implement a risk based, Life Cycle Management Program in order to move towards a forward looking facility asset management program.

PURPOSE AND OBJECTIVE:

The objectives of implementing a Life Cycle Management Framework are:

1. To predict future capital renewal requirements;
2. To forecast showing the peaks and valleys in future capital renewal costs (reflects the variations in component life expectancies and their attendant costs);
3. To reduce the likelihood of systems failure and subsequent service interruptions;
4. To enable facility managers to increase the ratio of planned to unplanned maintenance and thus dependence on, and associate costs of, a crisis management approach to maintenance;
5. To allow sufficient time to plan for capital renewal and replacement, based on lower Life Cycle cost analysis where applicable; and
6. To assist in maintaining buildings in a cost effective manner.

APPROVAL, MANAGEMENT AND REFERENCES:

This policy shall be reviewed in three (3) years from its effective date to determine its effectiveness and appropriateness. This policy may be assessed before that time as necessary to reflect organizational change.

Approving Authority: Regional Council
Approval Date: February 27, 2001

Revision Approval Dates:
Review Due:

Policy Manager: Director, Facility Services
Department Contact:

Legal References:
Cross References: