

BY-LAW NO. 96/051

A BY-LAW OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO TO PROVIDE FOR A TAX INSTALLMENT PAYMENT PLAN.

WHEREAS Section 340 of the *Municipal Government Act* being Chapter M-26.1, 1994 and amendments thereto (hereinafter referred to as the “Act”) allows Council to pass a by-law to permit taxes to be paid by installments, at the option of the Taxpayer provided the Taxpayer makes an agreement with Council authorizing the method of payment;

AND WHEREAS the Act provides that if an agreement is made, the Tax Notice issued by the Regional Municipality of Wood Buffalo, or a separate notice issued by the Regional Municipality of Wood Buffalo must state:

- (a) the amount and due dates of the installments to be paid in the remainder of the year, and
- (b) what happens if an installment is not paid;

AND WHEREAS it is intended that By-Law 95/041 subject to and enacted pursuant to Sections 344 and 345 of the *Municipal Government Act* shall not apply to taxpayers that enter into a Tax Installment Payment Plan with Council, provided their tax installment payments are in accordance with the Tax Installment Payment Plan;

NOW THEREFORE, the Council of the Regional Municipality of Wood Buffalo, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That taxpayers shall be given the opportunity to participate in a monthly tax installment payment plan for the taxation year provided:
 - a) the taxpayers tax account is not in arrears;
 - b) the taxpayer has chequing privileges at a financial institution;
 - c) the Taxpayer authorizes in writing, the Regional Municipality of Wood Buffalo to automatically debit the taxpayer’s chequing bank account for the purpose of bringing about payment of the tax installments.
2. For the purposes of the agreement, the installment amount to be made by a taxpayer shall be calculated by pro-rating monthly, the prior year’s tax levy (i.e. prior year’s tax levy divided by 12 equals monthly installment amount). The Regional Municipality of Wood Buffalo shall designate the date upon which each monthly installment shall be made. The monthly installment amount shall be constant until the Regional Municipality of Wood Buffalo establishes the tax rate for the current year. At such time as Council establishes the tax rate for the current year, the monies remitted by the taxpayer to and including such date shall be

deducted from the current year's tax levy, and the residual tax owing of the year shall be divided by the number of months remaining in the current year, and the monthly installment for the remaining months shall be equal to the quotient of such division.

3. In the event the taxpayer and the Regional Municipality of Wood Buffalo shall make an agreement to permit the taxpayer to pay its tax for the current year by installment, which agreement is made after January 1st of the year, it shall be a condition of the agreement that the taxpayer remit to the Regional Municipality of Wood Buffalo an amount equal to the tax installments that would have been payable from and after January 1st of the year to and including the date of the agreement, had the agreement been entered prior to January 1st of the year.
4. Supplementary taxes levied by the Regional Municipality of Wood Buffalo shall not be included in a tax installment payment plan, and shall be paid in full separately by the taxpayer.
5. In the event a taxpayer shall default in making any installment due in accordance with a Tax Installment Payment Plan, the Regional Municipality of Wood Buffalo may, at its option, terminate the Tax Installment Payment Plan, in which case the taxes for the current year shall be required to be paid as if no Tax Installment Payment Plan had been made between the Regional Municipality of Wood Buffalo.
6. By-Law number 93/30 is hereby repealed.

READ A FIRST TIME THIS 26th DAY OF November, 1996.

READ A SECOND TIME THIS 10th DAY OF November, 1996.

READ A THIRD TIME THIS 10th DAY OF November, 1996.