



Application Summary: 2026 - 3316 - Community Impact Grant - Community Programs and Projects

Application ID

2026 - 3316 - Community Impact Grant - Community Programs and Projects

Applicant Information

Organization Information

NorthLife Fellowship Baptist Church of Fort McMurray
141 Alberta Drive
Fort McMurray, AB, T9H 1R2

Primary Contact

Katherine Giesbrecht

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Phone: **s.20(1)**
Email: treasurer@northlifechurch.ca

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Is the organization a registered non-profit?

Applicants must be a registered non-profit organization or a community group in partnership with a registered non-profit organization. If you have any questions regarding grant eligibility, please contact cip@rmwb.ca to book a pre-application meeting.

Yes

Has the organization operated within the Regional Municipality of Wood Buffalo for at least one year?

Applicants must have resided or operated within the Regional Municipality of Wood Buffalo for at least one year prior to applying. If you have any questions regarding grant eligibility, please contact cip@rmwb.ca to book a pre-application meeting.

Yes

In the last year, have there been any significant changes to your organization or program?

No

What is your organization's Mission Statement?

Our mission is to provide physical, emotional and spiritual security for our clients and volunteers. Come in empty and leave full.

Brief Summary of the Proposed Program(s) and/or Project(s).

The NorthLife Fellowship Baptist Church Soup Kitchen provides nutritious noon time meals Monday through Friday to the homeless, others struggling with food insecurity and those experiencing social isolation.

The NorthLife Fellowship Baptist Church Soup Kitchen also provides an opportunity for individuals, groups and businesses to volunteer in the community.

Please note any restrictions on participating in your organization's programs, projects, services or events.

There are no restrictions on participating in or volunteering for the soup kitchen program.

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Minimum number of board members according to the organization's bylaws:

5

Please list your current Board of Directors in the table:

Board of Directors

Name	Board Position	Years on Board
Jesse Platt	Chair	3
Andrew Laidlaw	Vice-Chair	4
Jeremy Fresz	Secretary	2
Javin Carelse	Elder	1
Darrel Benas	Elder	1
Mark Usher	Lead Pastor (non-voting)	7
Troy Thomas	Assistant Pastor (non-voting)	1
John Cherian	Elder	1

Do one or more board representatives or program staff have lived experience or expertise reflective of the demographics your organization serves?

Yes

If Yes; please briefly explain the lived experience or expertise.

Some of our Board members have family members who have partaken in the NorthLife Soup Kitchen program. Several of the Board members have had opportunities to develop relationships with clients from the NorthLife Soup Kitchen outside of that program. This includes engagement within their communities as well as a number of clients who attend other services and programs offered at the church.

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Program/Projects Details

Are you applying for more than one program or project?

If you are unsure, please contact CIP@rmwb.ca for clarification.

No

Program/Projects

Step 1: Click on the button below to enter the name of your program(s) or project(s).

Step 2: Click on the Save Draft button at the bottom of the screen.

Step 3: Click on the "Program/Project Details" button below to complete the details of each Program/Project. Please be sure to submit the current program/project information form before moving onto the next project information form.

Program/Project: NorthLife Fellowship Baptist Soup Kitchen Status: Completed

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Finances

Organization's most recent Fiscal Year End date

Please click Save Draft to update the following two questions with this date.

12/31/2024

Unrestricted Net Assets

Unrestricted Net Assets (accumulated net assets/surplus that the organization has not set aside for a particular purpose or earmarked by a donor for a specific program or project) from your Financial Statements ending: 12/31/2024

\$272,614.00

Total Operating Expenses

Total Expenses from your Financial Statements Ending: 12/31/2024

\$997,523.00

What efforts have been made in the past fiscal year to increase the financial support for your organization?

In the past fiscal year we have found and applied for additional grants. We have also continued to cultivate existing and new donor relationships and to work with vendors to reduce program costs.

Please complete the following budget table: If there are multiple programs, projects, services or events included in this application, please provide the total budget for all requests in the budget table. Additionally, attach a detailed breakdown of the budget by program, project, service or event on the Attachment tab.

Secured Revenue

Revenue Sources	Description	Revenue (Jan-Dec)
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Revenue in Progress

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Revenue Sources	Description	Revenue (Jan-Dec)
Grant	Wood Buffalo Community Foundation	\$20,000.00
Other	Business Donation	\$50,000.00
Other	Donations - Individuals and Businesses	\$35,190.00
Other	Interest	\$3,000.00
Please Select		\$0.00
		\$108,190.00

Expenses

Type of Expense	Description	Total Expenses	Requested RMWB Grant
Food Costs	Food and disposable table ware	\$82,500.00	\$82,000.00
Program Staff wages & Benefits		s.20(1)	\$5,000.00
Rent - Venue/Facility/Room/Equipment	Use of kitchen and dining area	\$36,480.00	\$5,000.00
Other (Provide Detail)	Cleaning and maintenance	\$24,930.00	\$8,000.00
Program Materials & Supplies		\$5,000.00	\$0.00
Administration Costs 15% Maximum	Insurance and administrative support	\$23,400.00	\$0.00
Other (Provide Detail)	Bank transactions and fees	\$500.00	\$0.00
Training		\$250.00	\$0.00
Volunteer Appreciation		\$500.00	\$0.00
Other (Provide Detail)	Telephone	\$600.00	\$0.00
Please Select	Non-rebatable GST	\$600.00	\$0.00
		s.20(1)	\$100,000.00

Shortfall

Total
(Total Secured Revenue - Total Expenses)

Total RMWB Grant Request



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	Amount
Total	\$100,000.00

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Total Cost of Program, Project, or Service

Total cost includes all costs of the entire program, project or service.

s.20(1)

Total Grant Amount Request

Up to 75% of total program, project cost up to maximum of \$100,000.

\$100,000.00

Grant request as percentage of total cost of program, project or service

Click on the Save Draft button to calculate the percentage.

48%

Outline any expected non-financial resources being leveraged for this program, project, service or event to demonstrate community support.

Guarda Security provides security services.

Sobeys Clearwater, through Second Harvest, donates excess meat.

Cobs Bakery donates excess bread.

Community members make in kind contributions of goods and services.

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Attachments

Please attach a budget breakdown for each program, project, service or event if there are multiple requests included in this application.

[NorthLife_Soup_Kitchen_Budget_2026.pdf](#)

83 KB - 09/30/2025 1:05 PM

Total Files: 1

Please attach a Partnership Letter(s) of Support for the proposed program, project, service or event to demonstrate authentic partnership and collaboration.

Applicants may use the >Partnership Letter of Support Template or submit a customized letter.

Each letter should include the following five key elements:

1. Commitment to the partnership and shared initiatives
2. Confirmation of the community need
3. History of prior collaboration or rationale for a new partnership
4. Defined roles, responsibilities, and resource commitments
5. Contact information for the partner organization

Each letter must be signed by an authorized representative of the partner organization.

Please note: The partnership letter is a mandatory requirement for Community Sustaining applicants and optional for Community Impact Grant application.



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Please attach signed Financial Statements for the most recent fiscal year end.

Year-end date must fall between July 1, 2024 of last year and June 30, 2025.

[NorthLife_Fellowship_Church_2024_Approved_Financial_Statements.pdf](#)
563.8 KB - 09/30/2025 12:55 PM

Total Files: 1

Application Summary: 2026 - 3316 - Community Impact Grant - Community Programs and Projects

Declaration

Declaration: In making this application, I, the undersigned, confirm:

- that I have read the appropriate Grant Guidelines;
- that I understand that this application form and all required attachments must be completed in full and received before 2025-10-14 4:30 p.m. MT;
- that I understand that this application form and any attachments shall be part of the Community Investment Program Approval Committee (CIPAC, Council Appointed) meeting agenda and accessible through all methods that the public meeting agenda is available;
- that I understand the term of the Grant is January 1 to December 31, 2026 and that all expenditures must happen during this term; and
- that I am authorized by the applicant organization to complete the application and hereby represent to the Regional Municipality of Wood Buffalo's Community Investment Program and declare that to the best of our knowledge and belief, the information provided is truthful and accurate, and the application is made on behalf of the above-named organization and with the Board of Directors' full knowledge and consent.
- that I understand the personal information collected in this application is collected under the authority of Section 4(c) of the Protection of Privacy Act and is managed in accordance with the Act. It will be used to process your application and contact you if needed during the review of this application. If you have questions about the collection or use of your personal information, you may contact the Manager, Community Partnerships and Initiatives, at 9909 Franklin Avenue, Fort McMurray, AB T9H 2K4 or at 587-919-5522.

Acknowledgement

I do hereby certify that to the best of my knowledge, this application contains a full and correct account of all matters stated herein.

Applicant Name

Mark Usher

Position/Title

Lead Pastor

Date: 10/01/2025

Program, Project or Service Name

NorthLife Fellowship Baptist Soup Kitchen

Beginning Date

01/01/2026

Completion Date

Note: The term of the grant is January 1 - December 31, 2026. The program, project, service or event and all expenditures must occur during this term.

12/31/2026

Location program, project or service will be provided:

Note: If the grant is approved, the communities served will be included in the Grant Agreement and data collection from all communities will be required.

Do not select the rural community if the service is provided to the clients from rural communities through the urban service area.

Fort McMurray

Please complete the following Program/Project or Event Delivery Details.**Program, Project, or Event Delivery Information**

Council approved seven funding priorities. Please indicate which funding priority/priorities are applicable to this application.

Please select at least 3 funding priorities for the Community Sustaining and Subsidiary Grant applications.
Please select at least 1 funding priority for the Community Impact Grant (Community Programs and Projects or Community Events) application.

- Community support services and wellness
- Accessibility, inclusion and belonging
- Hosting events/new business and visitors
- Partnership and collaboration
- Rural and Indigenous Communities and Relationships
- Social participation
- Value of culture, heritage and regional pride

Describe how the proposed program, project, service or event align with these priorities.

Because our mission is to provide physical, emotional and spiritual security for our clients and volunteers, we endeavor to bring all aspects of our community together to participate socially and to bring awareness to the other community support service available.

We do this by:

- reaching out to businesses and organizations to volunteer in preparing and serving meals
- helping integrate new immigrants into our community while providing valuable Canadian work experience
- inviting those who are experiencing food insecurity to both receive a meal and to participate socially with one another
- providing dignity through a safe, warm environment with access to washrooms.

In the table below, please identify the total number of unique participants that you anticipate will access the funded program, project, service or event.

Target Population

Age	Target Population
Children (0-12 years)	0
Youth (13-18 years)	0
Adults	0
Seniors (65+)	0
Families	0
Community	150
Total	150

Please identify the equity deserving population the program, project, service or event will serve.

Youth, Seniors, 2SLGBTQIA+, Immigrants, refugees and/or newcomers, First Nations, Métis, and/or Inuit Peoples, Other racialized communities, Youth, Seniors, Women and/or girls, People experiencing poverty and/or homelessness, People living with disabilities

How does your organization ensure that its programs, projects, services or events are accessible and inclusive for anyone who has an interest? Please share examples and success stories of accessibility and inclusivity.

Our program is physically accessible. We have an accessibility lift so those with mobility challenges can access the program area. There is also an accessible washroom. Volunteers, staff or other participants assist those needed help to get their meals.

Our program is financially accessible as there is no cost to participating.

Our program is inclusive by having no requirement to attending as a participant or as a volunteer. The vast majority of our participants and a large number of our volunteers are part of one or more equity-deserving groups.

If applicable, please explain how your program, project, service or event celebrates Indigenous culture, serves Indigenous communities and/or promotes Indigenous healing, language, cultural restoration, or reconciliation.

Logic Model

Statement of Need: What social problem or gap do you hope to address by delivering the program, project, service or event? What evidence do you have that this problem or gap exists?

Hunger within our primary target population and social isolation amongst both primary and secondary target populations.

Multiple studies have shown detrimental links between food insecurity, social isolation and physical and mental health (Community Food Centres Canada, Statistics Canada, Edmonton Social Planning Council, PROOF).

In 2024, 25.5% of people in the ten provinces lived in a food-insecure household. That amounts to approximately 10 million people . . . living in households that struggled to afford the food they need. This is the third consecutive increase in the percentage of people living in food insecure households and another record high level. (New data on household food insecurity in 2024, May 5, 2025, PROOF).

Vital Signs Fort McMurray Wood Buffalo 2022 by Wood Buffalo Community Foundation, states that 7% of the overall population live in a poverty or a low-income situation and 38% of people feel a sense of social isolation.

Alberta households experiencing food insecurity increased to 30.9% in 2024 from 27.4% in 2023. 8.7% of households were classified as experiencing Severe Food Insecurity, defined as households that miss meals, reduce food intake, and at the most extreme go day(s) without food. (New data on household food insecurity in 2024, May 5, 2025, PROOF).

Broad Strategy: How will the program, project, service or event address the social problem? (e.g., What approach are you taking that you hope will lead your program, project, service or event to support the social problem?)

Volunteers provide nutritious meals in a physical space that provides community and respect (warm, safe, places to visit, access to washrooms).

Rationale: What evidence or research do we have that this strategy will work? To demonstrate for example, "If [my organization] does 'x' program, project, service or event, then [this] change will happen for the target population."

By assisting to provide base level supports for participants, such as food and a sense of community, participants retain more money and energy for other aspects of their lives. When there's not enough money, food gets cut first. (Household Food Insecurity in Alberta, August 2024, AHS). The Soup Kitchen has been operating for 30 years using this strategy and has shown success through continued usage, positive responses from clients and continued support from the community.

Inputs: What resources will be invested to achieve your goal? (e.g., staff labour, venue space, volunteers, computers, etc.)

Food, cooking facilities, volunteers, physical space, reading materials

Activities: What activities make up the program, project, service or event? (e.g., workshops, mentorship sessions, etc.)

Preparing and serving meals

Personal interactions (client-client, volunteer- volunteer and client-volunteer)

Outputs: What do you deliver? (e.g., # of total participants trained, # of organizations, # of sessions, # of events, etc.). Note, each activity should have outputs.

Note: If the program, project, service or event is approved, your outputs may be included in the Grant Agreement and data collection on the outputs is required.

Measurable – meals served (55 per day on average with peak of 115)

- volunteers involved (4-10 per day)

Less measurable – sense of comfort, community and spiritual support

Project Summary

NorthLife Fellowship Baptist Soup Kitchen

Outcomes: What change do you want to see for the participants by running your program, project, service or event? Organizations are required to identify at least one outcome, that will be measured through the grant period, should the application be approved.

Note: If the program, project, service or event is approved, your outcomes will be included in the Grant Agreement and data collection on the outcomes is required.

1. To have increased knowledge of available support services
2. To have hot, nutritious meals
3. To have a sense of community both socially and spiritually

What tools will you use to measure the outcomes of the program, project, service or event?

Note: If your organization is approved for funding, copies of the measurement tools selected will be requested.

Surveys, Observation

Please provide details of how your program, project, service or event differs from other services being offered in the community.

Our program serves a larger number and broader demographic of people than other organizations offering similar programs. Our meal planning is also more extensive and varied than other programs.

This grant is intended to promote an allied social profit sector within the Municipality. List the community groups or organizations that will be actively involved in the program, project, service or event delivery.

Community Organization or Group	Role
The Salvation Army of Fort McMurray	Backup coverage for holidays and weekends
Fuse Social	Volunteer recruitment
Street Connect (Centre of Hope)	Assistance in accessing support services
Family Christian Centre	Provides volunteer team once a week

NorthLife Fellowship Baptist Church of Fort McMurray
Soup Kitchen Budget
Year Ended December 31, 2026

Proposed
budget for 2026

SOUP KITCHEN REVENUE

Soup Kitchen - Donations	35,190.00
Interest Revenue	3,000.00
Business Donation	50,000.00
RMWB CIP Grant	100,000.00
WBCFoundation grant	20,000.00
TOTAL SOUP KITCHEN REVENUE	<u>208,190.00</u>

SOUP KITCHEN EXPENSES

SK - Food and Meal Costs	82,500.00
SK - Cleaning and Maintenance	7,500.00
SK - Custodial Wages (included in cleaning)	<u>\$20(1)</u>
SK - POS Charges and bank charges	500.00
SK - Rent and Utilities chargeback	36,480.00
SK - Salaries	<u>\$20(1)</u>
SK - Professional Development	250.00
SK - Volunteer Appreciation	500.00
SK - Program Materials and Supplies	5,000.00
SK - Telephone	600.00
SK - Admin Cost Recovery (includes insurance)	23,400.00
SK - GST	600.00
TOTAL SOUP KITCHEN EXPENSES	<u>\$20(1)</u>

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NorthLife Fellowship Baptist Church
Financial Statements
December 31, 2024

To the Board of NorthLife Fellowship Baptist Church:

We have reviewed the accompanying financial statements of NorthLife Fellowship Baptist Church (the "Organization") which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of inquiries of management and others within the organization, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising and donation activities, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, deficiency of revenue over expenses and cash flows from operations for the years ended December 31, 2024 and December 31, 2023, current assets as at December 31, 2024 and 2023, and net assets as at January 1 and December 31 for both the 2024 and 2023 years.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of NorthLife Fellowship Baptist Church as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Fort McMurray, Alberta

March 3, 2025

MNP LLP

Chartered Professional Accountants

NorthLife Fellowship Baptist Church
Statement of Financial Position
As at December 31, 2024

	General fund	Capital Fund	Soup Kitchen Fund	Community Outreach Fund	2024	2023
Assets						
Current						
Cash and cash equivalents (Note 3)	374,714	-	192,132	1,104	567,950	655,849
Trade and other receivables	4,320	-	342	249	4,911	2,877
Prepaid expenses	6,073	-	-	-	6,073	6,210
	385,107	-	192,474	1,353	578,934	664,936
Capital assets (Note 4)	-	5,068,297	-	-	5,068,297	5,161,483
	385,107	5,068,297	192,474	1,353	5,647,231	5,826,419
Liabilities						
Current						
Accounts payable and accruals	8,934	-	1,421	586	10,941	14,494
Interfund payable (receivable)	(648)	-	1,487	(839)	-	-
Current portion of term loan (Note 5)	24,602	-	-	-	24,602	17,737
	32,888	-	2,908	(253)	35,543	32,231
Term loan (Note 5)	214,719	-	-	-	214,719	446,271
	247,607	-	2,908	(253)	250,262	478,502
Commitments (Note 6)						
Significant event (Note 9)						
Net Assets						
Investment in capital assets	-	5,068,297	-	-	5,068,297	5,161,483
Unrestricted	83,048	-	-	-	83,048	(90,348)
Soup kitchen	-	-	189,566	-	189,566	210,694
Community outreach	-	-	-	1,606	1,606	1,268
Internally restricted (Note 3)	54,452	-	-	-	54,452	64,820
	137,500	5,068,297	189,566	1,606	5,396,969	5,347,917
	385,107	5,068,297	192,474	1,353	5,647,231	5,826,419

Approved on behalf of the Board

e-Signed by Jesse Platt
2025-03-07 17:15:56 MST
Director

e-Signed by Dustin Greig
2025-03-04 14:04:34 MST
Director

NorthLife Fellowship Baptist Church

Statement of Operations

For the year ended December 31, 2024

	General	Capital	Soup Kitchen	Community Outreach	2024	2023	
Revenue							
Donations	600,413	-	103,965	17,365	721,743	681,995	
Grant revenue	500	-	80,000	-	80,500	99,494	
Interest revenue	663	-	4,707	-	5,370	3,923	
	601,576	-	188,672	17,365	807,613	785,412	
Expenses							
	s.20(1)						
Salaries and benefits							
Amortization	-	191,287	-	-	191,287	189,036	
Insurance	162,843	-	-	-	162,843	162,194	
Materials and supplies							
Custodial	451	-	77,220	-	77,671	79,092	
Non-capital projects	45,636	-	24,357	-	69,993	72,760	
Utilities	41,799	-	-	-	41,799	53,964	
Missionary support	41,076	-	-	-	41,076	54,772	
Advertising and promotion	28,920	-	-	-	28,920	80,330	
In-house ministries	27,321	-	-	-	27,321	30,158	
Outreach ministries	25,800	-	-	-	25,800	20,060	
Repairs and maintenance	-	-	-	22,879	22,879	29,533	
Bank charges and interest	17,587	-	-	-	17,587	15,336	
Office	9,514	-	419	159	10,092	9,755	
Interest on term loan	9,859	-	-	-	9,859	8,720	
GST expense	8,981	-	-	-	8,981	36,635	
Professional fees	7,372	-	823	489	8,684	6,886	
Telephone	8,120	-	-	-	8,120	2,767	
Travel	6,475	-	599	-	7,074	5,999	
Technology	4,937	-	-	-	4,937	2,846	
Training	4,587	-	-	-	4,587	3,479	
Benevolent fund	1,368	-	-	-	1,368	604	
Miscellaneous	721	-	-	-	721	106	
Internal cost recoveries (Note 8)	356	-	271	-	627	1,215	
Total expenses	(68,700)	-	68,700	-	-	-	
Excess (deficiency) of revenue over expenses before other items		s.20(1)					

Continued on next page

NorthLife Fellowship Baptist Church

Statement of Operations

For the year ended December 31, 2024

	General	Capital	Soup Kitchen	Community Outreach	2024	2023
Excess (deficiency) of revenue over expenses before other items <i>(Continued from previous page)</i>						
					s.20(1)	
Other items						
Insurance proceeds <i>(Note 9)</i>	249,535	-	-	-	249,535	305,095
Building remediation <i>(Note 9)</i>	(10,228)	-	-	-	(10,228)	(29,647)
Loss on disposal of capital assets	-	(345)	-	-	(345)	-
	239,307	(345)	-	-	238,962	275,448
Excess (deficiency) of revenue over expenses					s.20(1)	

NorthLife Fellowship Baptist Church
Statement of Changes in Net Assets
For the year ended December 31, 2024

	General Fund - Unrestricted	Capital Fund	Soup Kitchen Fund	Community Outreach Fund	General Fund - Internally Restricted	2024	2023
Net assets, beginning of year	(90,348)	5,161,483	210,694	1,268	64,820	5,347,917	5,370,074
Excess (deficiency) of revenue over expenses	268,092	(191,632)	(10,878)	(6,162)	(10,368)	49,052	(22,157)
Capital assets purchased (Note 3)	(88,196)	98,446	(10,250)	-	-	-	-
Support from other funds (Note 3)	(6,500)	-	-	6,500	-	-	-
Net assets, end of year	83,048	5,068,297	189,566	1,606	54,452	5,396,969	5,347,917

The accompanying notes are an integral part of these financial statements

NorthLife Fellowship Baptist Church

Statement of Cash Flows

For the year ended December 31, 2024

	2024	2023
Cash provided by (used for) the following activities:		
Operating:		
Cash received from donors	712,619	681,950
Cash receipts from grants	80,500	99,494
Cash received from insurers	249,535	305,095
Cash receipts from interest	5,370	3,923
Cash paid to vendors	(578,513)	(706,769)
Cash paid to employees	(225,296)	(216,770)
Cash paid for interest	(8,981)	(36,635)
	235,234	130,288
Financing:		
Advances of term loan	-	466,000
Repayment of term loan	(224,687)	(473,209)
	(224,687)	(7,209)
Investing:		
Purchase of capital assets	(98,446)	(13,054)
Increase (decrease) in cash resources:	(87,899)	110,025
Cash resources, beginning of year:	655,849	545,824
Cash resources, end of year:	567,950	655,849

NorthLife Fellowship Baptist Church

Notes to the Financial Statements

For the year ended December 31, 2024

1. Incorporation and operations

NorthLife Fellowship Baptist Church (the "Organization") is a charitable organization registered under the Alberta Religious Societies' Land Act. It operates a church in Fort McMurray, Alberta and is non-taxable under Section 149(1)(f) of the Income Tax Act. In order to maintain its status as a charitable organization under the Act, the Organization must meet certain requirements in the Act. In the opinion of management, these requirements have been met.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASPC) set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

Fund accounting

The Organization follows the restricted fund method of accounting for contributions and maintains the following funds:

The General Fund reports the Organization's revenue and expenses related to the day-to-day operations of the Organization which are not otherwise restricted.

The Soup Kitchen Fund reports the Organization's restricted revenue and expenses related to program delivery and administrative activities for the soup kitchen.

The Community Outreach Fund reports the Organization's restricted revenue and expenses related to program delivery and administrative activities for the community outreach program.

The Capital Fund reports the Organization's restricted revenue and expenses related to the Organization's capital assets.

Revenue recognition

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions related to Soup Kitchen Fund, Community Outreach Fund, and Capital Fund are recognized as revenue in the year in which contributions are received. All other restricted contributions are recognized as deferred revenue in the General Fund and recognized as revenue when corresponding expenses are incurred.

Restricted investment income is recognized as revenue in the related fund. Unrestricted investment income is recognized as revenue in the General Fund when earned.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less.

Government assistance

The Organization recognizes government assistance when there is reasonable assurance that it will comply with the conditions required to qualify for the assistance, and that the assistance will be received. The Organization recognizes government assistance as other income.

Contributed materials

Contributions of materials are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials are used in the normal course of the Organization's operations and would otherwise have been purchased. During the year, \$499 of contributed materials (2023: \$nil) were recognized in the financial statements during the year.

Volunteers also contribute many hours of services per year to assist the Organization in carrying out its activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

NorthLife Fellowship Baptist Church

Notes to the Financial Statements

For the year ended December 31, 2024

2. Significant accounting policies (Continued from previous page)

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives. In the year of acquisition capital assets are amortized at one half their usual rates.

	Method	Rate
Buildings	declining balance	4 %
Computer equipment	declining balance	30 %
Equipment	declining balance	30 %
Furniture and fixtures	declining balance	20 %

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Organization determines that a long-lived asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in deficiency of revenue over expenses in the years in which they become known.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments at fair value. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess (deficiency) of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Related party financial instruments

The Organization initially measures investments or debt instruments with a quoted market value or derivatives originated in a related party transaction ("related party financial instruments") at fair value.

All other related party financial instruments are measured at cost on initial recognition.

NorthLife Fellowship Baptist Church

Notes to the Financial Statements

For the year ended December 31, 2024

2. Significant accounting policies (Continued from previous page)

Financial instruments (Continued from previous page)

At initial recognition, the Organization may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value.

The Organization has not made such an election during the year, thus all such related party debt instruments are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess (deficiency) of revenues over expenses.

Financial asset impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess (deficiency) of revenues over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess (deficiency) of revenues over expenses in the year the reversal occurs.

3. Fund transfers

During the year, the Board authorized transfers of \$88,196 (2023: \$5,062) from the General fund and \$10,250 (2023: \$7,991) from the Soup Kitchen Fund to the Capital Fund for capital acquisitions. The Board also authorized \$6,500 (2023: \$9,229) from the General Fund to the Community Outreach Fund to provide for current and future expenditures.

Included in cash and cash equivalents is \$54,452 (2023: \$64,820) internally restricted by the members for use on projects approved by the Board.

4. Capital assets

		Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Land		1,150,000	-	1,150,000	1,150,000
Buildings		5,851,017	2,100,425	3,750,592	3,906,867
Computer equipment		25,290	17,123	8,167	6,130
Equipment		114,147	49,736	64,411	4,839
Furniture and fixtures		293,312	198,185	95,127	93,647
		7,433,766	2,365,469	5,068,297	5,161,483

NorthLife Fellowship Baptist Church

Notes to the Financial Statements

For the year ended December 31, 2024

5. Term loan

	2024	2023
Church of Christ Development Company ("CCDC") term mortgage due November 2028, bearing interest at 2.75%, payable in blended monthly installments of \$2,523, secured by land and buildings with a net book value of \$4,900,592 (2023 \$5,056,866).	239,321	464,008
Less: Current portion	<u>24,602</u>	<u>17,737</u>
	<u>214,719</u>	<u>446,271</u>

Principal repayments on the term loan in each of the next four years, assuming term loans subject to refinancing are renewed are estimated as follows:

2025	24,602
2026	25,221
2027	25,855
2028	163,643
Total	239,321

The term loan is secured by first mortgage on 141 Alberta Drive and 133 Alberta Drive in Fort McMurray and Plan 0121410; lot 3 in Anzac.

In the event that the borrower ceases to the use the property to promote the Gospel of Jesus Christ through ministry and public worship consistent with CCDC statement of beliefs and practices, then at the option of the lender, all monies secured will become due and payable. □

6. Commitments

The Organization has entered into a photocopier lease agreement with estimated minimum annual payments as follows:

2025	2,948
2026	2,714
2027	2,714
2028	2,262
	10,638

NorthLife Fellowship Baptist Church

Notes to the Financial Statements

For the year ended December 31, 2024

7. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Organization is exposed to interest rate price risk on its CCDC term loan with a fixed interest rate (Note 5).

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization's exposure to liquidity risk is dependent on the collection of contributions from members, and obligations for raising funds to meet commitments and sustain operations.

8. Internal cost recoveries

During the year, \$30,000 (2023: \$nil) for rent, \$35,700 for occupancy costs (2023: \$31,049), and \$3,000 (2023: \$2,700) for administration was charged as a cost recovery to the Soup Kitchen Fund.

9. Significant event

In 2020 there was a significant flood in the Fort McMurray region and parts of the church were inundated with water. □

Remediation expenses of \$10,228 (2023: \$29,646) have been recognized in the statement of operations. During the year, the Organization received \$249,535 (2023: \$305,095) of insurance proceeds. □

10. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.