

Application Summary:

2026 - 3348 - Community Impact Grant - Community Programs and Projects

Application ID

2026 - 3348 - Community Impact Grant - Community Programs and Projects

Applicant Information

Organization Information

Fort McMurray Golden Years Society
10111 Main Street
Fort McMurray, AB, T9H 2G6

Primary Contact

Jaylynn Disney
10111 Main Street
Fort McMurray, AB, T9H 2G6

Phone: (780) 743-4088
Email: goldenyears1976@shaw.ca

Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Is the organization a registered non-profit?

Applicants must be a registered non-profit organization or a community group in partnership with a registered non-profit organization. If you have any questions regarding grant eligibility, please contact cip@rmwb.ca to book a pre-application meeting.

Yes

Has the organization operated within the Regional Municipality of Wood Buffalo for at least one year?

Applicants must have resided or operated within the Regional Municipality of Wood Buffalo for at least one year prior to applying. If you have any questions regarding grant eligibility, please contact cip@rmwb.ca to book a pre-application meeting.

Yes

In the last year, have there been any significant changes to your organization or program?

Yes

If yes; please select the change.

- ☒ Organizational Change (e.g. governance, policies, strategic plan)
- ☒ Leadership Change (e.g. staff or board)
- ☒ Financial Change (e.g. funding, loss/gain of sponsors)
- ☐ Demographics (e.g. changes in the community you serve)
- ☐ Other

What is your organization's Mission Statement?

The Fort McMurray Golden Years Society is dedicated to creating a safe, inclusive haven by supporting community, promoting socialization and encouraging collaboration through clear communication, meaningful education, engaging seniors in social and recreational activities, and inspiring volunteerism, fostering a sense of purpose thereby enhancing their quality of life.

Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Brief Summary of the Proposed Program(s) and/or Project(s).

CONNECT STRIVE CREATE & THRIVE @ 65

The program will focus on 3 Pillars for Seniors- 1. Nutrition and socialization 2. Activities to promote mental, physical and social interaction,. 3 Creativity through the various projects that promote participation in handicraft items

1. Nutrition and socialization-weekly nutritious hot lunch followed by Bingo. members are welcome to come attend Bingo even if they have not participated in the lunch. Breakfast program every Friday open to all seniors at no charge, Monthly pancake breakfast, Social events themed for the season (eg. Halloween, St. Patrick's Day). GYS will be initiating a Kitchen party monthly where attendees can bring their musical instruments and jam with some McMurray musicians.

2. Recreational activities include , Meditation monthly, weekly chair Yoga, Bocce outdoors weekly through the summer, Corn hole and floor curling on Thursdays. Cards games include Euchre , Crib, both stimulated the mind and body counting points and planning strategies, and dealing the cards. Zumba Gold for seniors is offered biweekly. Weekly bowling. All activities are friendly for all seniors regardless of ability. Floor curling has guest challengers that compete with members generating good fan support (Fire department, RCMP, Keyano Sports Teams)

3. Creativity through crafts which include weekly sewing/quilting sessions, knitting and crocheting with yarn and materials provided by Golden Years. Quilts, place mats along with Fall and Christmas crafts are sold at our Christmas bazaar. We host sip and paint nights.

Please note any restrictions on participating in your organization's programs, projects, services or events.

We have a membership fee of \$60.00. Our activities are for members with the exception of our Breakfast program on Fridays. If an individual is experiencing financial difficulty in affording the new membership fee, we have generous donors who remain anonymous who will pick up the cost. If the individual can only afford the previous fee of \$20.00, these funds can be used to supplement the remaining cost.

Following our AGM in March, we changed the membership Fee to \$60.00 from the previous \$20.00 and changed the age of eligibility to 65. Those who were under 65 years of age and a previous member were grandfathered in. If a member is 65 and his/her spouse is under 65, the spouse id also eligible for membership.

Minimum number of board members according to the organization's bylaws:

Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Please list your current Board of Directors in the table:

Board of Directors

Name	Board Position	Years on Board
Michael HURLBURT	President	5.5
Barb REITZ	1st Vice President	2.5
David CAMERON	2nd Vice President	2.5
Gwen LEEPART	Treasurer	6
Sandra MARULLO	Secretary	11
Carolyn BENDFELD	Director	2.5
Susan HURLBURT	Director	2.5
Marie ROUTHIER	Director	16
Betty SAMARODEN	Director	11
Sandra WALSH	Director	2.5
Dianne STODOLA	Director	1.5
Frank REITZ	Director	.5
Martin CRUMMY	Director	.5
Angus CAMPBELL	Director	.5

Do one or more board representatives or program staff have lived experience or expertise reflective of the demographics your organization serves?

Yes

If Yes; please briefly explain the lived experience or expertise.

Our Board is comprised of members of the Golden Years Society. Only s.20(1) members are under 65 years of s.20(1) on the Board has lived or has expertise reflective of our demographics that we serve s.20(1)

Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Program/Projects Details

Are you applying for more than one program or project?

If you are unsure, please contact CIP@rmwb.ca for clarification.

No

Program/Projects

Step 1: Click on the button below to enter the name of your program(s) or project(s).

Step 2: Click on the Save Draft button at the bottom of the screen.

Step 3: Click on the "Program/Project Details" button below to complete the details of each Program/Project. Please be sure to submit the current program/project information form before moving onto the next project information form.

Program/Project: CONNECT STRIVE CREATE & THRIVE @ 65 **Status:** Completed

Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Finances

Organization's most recent Fiscal Year End date

Please click Save Draft to update the following two questions with this date.

12/31/2024

Unrestricted Net Assets

Unrestricted Net Assets (accumulated net assets/surplus that the organization has not set aside for a particular purpose or earmarked by a donor for a specific program or project) from your Financial Statements ending: 12/31/2024

\$167,115.00

Total Operating Expenses

Total Expenses from your Financial Statements Ending: 12/31/2024

\$374,784.88

What efforts have been made in the past fiscal year to increase the financial support for your organization?

We have had one major raffle \$20,000.00. Casino in December of 2024 and another December 2025 weekly 50/50 raffles which will generate approximately \$12,000.00 this year.

Annual Garage sale and BBQ, Christmas Bazaar in November

We hold 50/50 raffles at every social event and continue to have smaller quilt raffles

Recycling program where members can drop off and donate recyclables with proceeds going to the centre. We continue to operate our Country Store with hand made items made by the membership for sale to the public.

Please complete the following budget table: If there are multiple programs, projects, services or events included in this application, please provide the total budget for all requests in the budget table. Additionally, attach a detailed breakdown of the budget by program, project, service or event on the Attachment tab.

Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Secured Revenue

Revenue Sources	Description	Revenue (Jan-Dec)
Other	IMPERIAL BENEVITY	\$10,500.00
		\$10,500.00

Revenue in Progress

Revenue Sources	Description	Revenue (Jan-Dec)
Grant	WOOD BUFFALO COMMUNITY FOUNDATION	\$55,560.00
Grant	NEW HORIZONS	\$25,000.00
Casinos/Bingos	CASINO DEC 2025	\$25,000.00
Please Select		\$0.00
		\$105,560.00

Expenses

Type of Expense	Description	Total Expenses	Requested RMWB Grant
Food Costs	LUNCH MEALS AND SPECIAL EVENTS	\$68,000.00	\$58,000.00
Food Costs	BREAKFAST PROGRAM	\$10,000.00	\$6,000.00
Food Costs	SNACKS FOR ACTIVITIES	\$4,000.00	\$3,000.00
Transportation and Delivery	GYS BUS & INSURANCE	\$13,000.00	\$10,000.00
Volunteer Appreciation	SUPPER & RECOGNITION	\$7,000.00	\$6,000.00
Program Materials & Supplies	ACTIVITIES (BOWLING, CURLING,EQUIPMENT	\$10,000.00	\$6,000.00
Program Staff wages & Benefits	INSTRUCTORS FOR MEDITATION, CHAIR YOGA, MEDITATION, ZUMBA	\$6,000.00	\$3,000.00
Administration Costs 15% Maximum		\$15,000.00	\$8,000.00
		\$133,000.00	\$100,000.00

Shortfall

Total



Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

(Total Secured Revenue - Total Expenses)

\$122,500.00

Total RMWB Grant Request

Amount	
Total	\$100,000.00



Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Total Cost of Program, Project, or Service

Total cost includes all costs of the entire program, project or service.

\$133,000.00

Total Grant Amount Request

Up to 75% of total program, project cost up to maximum of \$100,000.

\$100,000.00

Grant request as percentage of total cost of program, project or service

Click on the Save Draft button to calculate the percentage.

75%

Outline any expected non-financial resources being leveraged for this program, project, service or event to demonstrate community support.

Donations of materials, items for the raffles, Zumba and Meditation instruction, Volunteer donates times to teach basic sewing and quilting

Community members donating materials for the handicrafts projects,

Volunteers to assist with the pancake breakfasts the first Tuesday of every month

Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Attachments

Please attach a budget breakdown for each program, project, service or event if there are multiple requests included in this application.

Please attach a Partnership Letter(s) of Support for the proposed program, project, service or event to demonstrate authentic partnership and collaboration.

Applicants may use the [Partnership Letter of Support Template](#) or submit a customized letter.

Each letter should include the following five key elements:

1. Commitment to the partnership and shared initiatives
2. Confirmation of the community need
3. History of prior collaboration or rationale for a new partnership
4. Defined roles, responsibilities, and resource commitments
5. Contact information for the partner organization

Each letter must be signed by an authorized representative of the partner organization.

Please note: The partnership letter is a mandatory requirement for Community Sustaining applicants and optional for Community Impact Grant application.



Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Please attach signed Financial Statements for the most recent fiscal year end.

Year-end date must fall between July 1, 2024 of last year and June 30, 2025.

[Fort_McMurray_Golden_Years_Society_-_Dec_31_24_FS_-_456238.pdf](#)
615 KB - 10/06/2025 9:56 AM

[GOLDEN_YEARS_Income_statement_2024.pdf](#)
55.1 KB - 10/06/2025 9:25 AM

Total Files: 2

Application Summary: 2026 - 3348 - Community Impact Grant - Community Programs and Projects

Declaration

Declaration: In making this application, I, the undersigned, confirm:

- that I have read the appropriate Grant Guidelines;
- that I understand that this application form and all required attachments must be completed in full and received before 2025-10-14 4:30 p.m. MT;
- that I understand that this application form and any attachments shall be part of the Community Investment Program Approval Committee (CIPAC, Council Appointed) meeting agenda and accessible through all methods that the public meeting agenda is available;
- that I understand the term of the Grant is January 1 to December 31, 2026 and that all expenditures must happen during this term; and
- that I am authorized by the applicant organization to complete the application and hereby represent to the Regional Municipality of Wood Buffalo's Community Investment Program and declare that to the best of our knowledge and belief, the information provided is truthful and accurate, and the application is made on behalf of the above-named organization and with the Board of Directors' full knowledge and consent.
- that I understand the personal information collected in this application is collected under the authority of Section 4(c) of the Protection of Privacy Act and is managed in accordance with the Act. It will be used to process your application and contact you if needed during the review of this application. If you have questions about the collection or use of your personal information, you may contact the Manager, Community Partnerships and Initiatives, at 9909 Franklin Avenue, Fort McMurray, AB T9H 2K4 or at 587-919-5522.

Acknowledgement

I do hereby certify that to the best of my knowledge, this application contains a full and correct account of all matters stated herein.

Applicant Name

Barbara Joan Reitz

Position/Title

Vice President

Date: 10/06/2025

Program, Project or Service Name

CONNECT STRIVE CREATE & THRIVE @ 65

Beginning Date

01/01/2026

Completion Date

Note: The term of the grant is January 1 - December 31, 2026. The program, project, service or event and all expenditures must occur during this term.

12/31/2026

Location program, project or service will be provided:

Note: If the grant is approved, the communities served will be included in the Grant Agreement and data collection from all communities will be required.
Do not select the rural community if the service is provided to the clients from rural communities through the urban service area.

Fort McMurray

Please complete the following Program/Project or Event Delivery Details.**Program, Project, or Event Delivery Information**

Council approved seven funding priorities. Please indicate which funding priority/priorities are applicable to this application.

Please select at least 3 funding priorities for the Community Sustaining and Subsidiary Grant applications.
Please select at least 1 funding priority for the Community Impact Grant (Community Programs and Projects or Community Events) application.

- ☒ Community support services and wellness
- ☒ Accessibility, inclusion and belonging
- ☐ Hosting events/new business and visitors
- ☒ Partnership and collaboration
- ☐ Rural and Indigenous Communities and Relationships
- ☒ Social participation
- ☐ Value of culture, heritage and regional pride

Describe how the proposed program, project, service or event align with these priorities.

The Golden Years Society operates on a foundation of core values that guide its mission and activities reflecting the commitment to creating a supportive, engaging environment for seniors. Community and Camaraderie- fostering a sense of family and opportunities to connect with like minded individuals who share common life experiences. Inclusivity and Acceptance-non discriminatory membership is open to all seniors 65 years or older regardless of background or circumstances. Support and Encouragement for individuals to remain active by participating in activities and engage in community activities- ensure activities are enjoyable and purposeful thereby enhancing seniors overall experience while supporting socialization.

In the table below, please identify the total number of unique participants that you anticipate will access the funded program, project, service or event.

Target Population

Age	Target Population
Children (0-12 years)	0
Youth (13-18 years)	0
Adults	0
Seniors (65+)	370
Families	0
Community	0
Total	370

Please identify the equity deserving population the program, project, service or event will serve.

Seniors, 2SLGBTQIA+, Immigrants, refugees and/or newcomers, First Nations, Métis, and/or Inuit Peoples, Other racialized communities, Seniors, People living with disabilities

How does your organization ensure that its programs, projects, services or events are accessible and inclusive for anyone who has an interest? Please share examples and success stories of accessibility and inclusivity.

We welcome all seniors regardless of their level of physical abilities. Activities occur on a daily basis and include cards Euchre and crib which require strategy and stimulate mental concentration. Other activities focus on physical well-being. All programs are set-up to address the unique needs of seniors- Zumba Gold (designed for seniors), bowling, floor curling and cornhole are adaptable for the individuals' level of ability. We offer members a nutritious lunch on Wednesdays followed by Bingo and we encourage members to stay and socialize with one another. On Fridays, we host a light breakfast program at no cost, which is open to all seniors over 65 years of age. Many participants arrive before nine and stay until noon visiting with attendees.

We have a member who was a late diagnosis with a stroke, she suffered some deficits regarding speech and the use of her right arm and hand. Through the various craft programs at the centre and partnership with Nistawoyou Friendship Centre, she has regained the use of her right arm and hand as well as the ability to speak more clearly. She credits her recovery, to the activities and non-judgemental socialization at GYS.

If applicable, please explain how your program, project, service or event celebrates Indigenous culture, serves Indigenous communities and/or promotes Indigenous healing, language, cultural restoration, or reconciliation.

Logic Model

Statement of Need: What social problem or gap do you hope to address by delivering the program, project, service or event? What evidence do you have that this problem or gap exists?

Golden Years Society is focusing on reducing social isolation of seniors and addressing concerns of food insecurities in the RMWB. We have many seniors that are low income and live pay cheque to pay cheque. Some of our membership rely on the food bank to supplement their nutritional needs. By offering an affordable nutritious lunch on Wednesdays (120 in attendance) and the demand to purchase any left overs is an indication that not all seniors are able to prepare a hot meal. Our Friday morning coffee drop in has been expanded to a light breakfast program. this is open to all seniors in the community. People arrive before 9 and stay until noon to visit. We have observed some attendees putting food in their pockets and purses to take home.

At social functions including our monthly breakfast, people are coming up for second helpings if available and asking for leftovers to take home.

Broad Strategy: How will the program, project, service or event address the social problem? (e.g., What approach are you taking that you hope will lead your program, project, service or event to support the social problem?)

Our programs that are directly related to nutritional needs are well attended and for those who require transportation, we provide a bussing service or encourage the use of the city transit system -On Demand. We keep the centre open 5 days a week for drop in. Some members just come and visit to socialize with other members. We are investigating the possibility, of having coffee and a snack available for those who drop in to feel more welcome and comfortable just "dropping In". We are experiencing an increased interest in individual participating as the audience during our Cornhole and Floor curling activities. We are experiencing an increased participation in our weekly sewing circle in the craft room as individuals new to the city or returning to the RMWB just want to come out and either sew or knit with others around them creating a social circle with a common interest. We also have an increased interest in Euchre with more than 15 people attending per week.

Rationale: What evidence or research do we have that this strategy will work? To demonstrate for example, "If [my organization] does 'x' program, project, service or event, then [this] change will happen for the target population."

We have recognized that if we host an event at the Golden Years, if food is available, members will arrive and often remain at the centre to enjoy a coffee with friend. Socialization is an important aspect at the centre and by establishing regular availability of a warm drink, a light snack and perhaps a game board, members will feel welcome to stop by and say hello and maybe establishing a new friendship as a benefit. If we establish availability to the centre, offer a warm drink, access to the library, a puzzle or an activity we will be attract seniors who wants a welcoming environment to stop by for a visit or a meal.

Inputs: What resources will be invested to achieve your goal? (e.g., staff labour, venue space, volunteers, computers, etc.)

Reduction of food insecurity through our Wednesday hot lunch program and themed social events are prepared by a local chef and helper. The tables are set-up by a team of members who set-up the tables with seasonally themed decor. Our Bingo following lunch relies on 8-10 volunteers to run efficiently. Golden years provides the food and the chef and helper prepare the meal, clean up following the events. We have our own venue with a full kitchen and dining room to accommodate up to 120 on Wednesdays. Our monthly pancake breakfast is run by 8-10 volunteers and our weekly light breakfast is also looked after by numerous rotating volunteers. The breakfast program relies on donations. Subsidizing our low income seniors who are experiencing financial struggles. Sign in sheets are collected at every event so we are able to monitor participation both new and regular attendees

Activities: What activities make up the program, project, service or event? (e.g., workshops, mentorship sessions, etc.)

We rely solely on volunteers to support the programs. Different volunteers are available to help with an event of interest the them such as crib nights. We contract qualified instructors for our Meditation, Zumba Gold program and partner with the Corn Hole Association for guidance. Our sewing program is mentored by retired instructor. Safety is always a concern. We have had the fire department come on for a demonstration on the use of the in house defibrillator, discuss an evacuation protocol. We have RMWB attend coffee sessions to discuss the transit system and its changes to ensure members arrive at the centre for planned activities planned activities. We are partnering with AHS to have a flu clinic at the centre making it more convenient for seniors

Outputs: What do you deliver? (e.g., # of total participants trained, # of organizations, # of sessions, # of events, etc.). Note, each activity should have outputs.

Note: If the program, project, service or event is approved, your outputs may be included in the Grant Agreement and data collection on the outputs is required.

Luncheons are near to capacity at 120 people. The number of coffee time participants has tripled to 70-80 Increased participation from the membership to have more volunteers helping with the various programs, with the increased attendance and participation, it is evident that we need to support a culture a of safety.

Educational aspects pertaining to safety in the centre- we have had the fire department come to demonstrate the use of the defibrillator in the building.

We are educating the membership on evacuation procedures should it become necessary

The RCMP attend to discuss safety concern related to seniors.

Outcomes: What change do you want to see for the participants by running your program, project, service or event? Organizations are required to identify at least one outcome, that will be measured through the grant period, should the application be approved.

Note: If the program, project, service or event is approved, your outcomes will be included in the Grant Agreement and data collection on the outcomes is required.

To get as many seniors coming out for a healthy lunch and out of isolation. Ability to continue to provide funding a Chef for Wednesday's luncheons

Increased financial support our free light breakfast along with new individuals participating in the program

Observe the number of drop ins when no events are scheduled -having coffee and a light snack available

An increase in participants as well as increased number of events. An increased participation of new members volunteering to assist with event.

Creating a culture of safety with more volunteers knowledgeable in evacuation, fire and medical related aid with such a large number of seniors in attendance at events

Increase the availability of snack at all activities

To increase participation and connections for seniors to support one another other.

To have materials and supplies for seniors to be able to participate in sewing/crafts and connect with other seniors as well as to feel accomplished with their creations.

Our membership continues to grow monthly



What tools will you use to measure the outcomes of the program, project, service or event?

Note: If your organization is approved for funding, copies of the measurement tools selected will be requested.

Surveys, Interviews, Observation

Please provide details of how your program, project, service or event differs from other services being offered in the community.

The Golden Years Society is a Seniors centre offering programs that focus on well individuals. It is Social/recreational centre that give seniors the opportunity to get out of their homes and attend events or activities, or drop in to visit with other individuals with common interests.

We provide opportunities for volunteering within the organization and other community groups. This improves self confidence, improves mental health, increases community awareness

Investing in a Seniors Activity Centre is not just a commitment to the older adult-it is a commitment to a healthier, more connected and more compassionate community. The outcomes of this funding will be measurable is improved health indicators, increased social engagement, and enhanced quality of life.

This grant is intended to promote an allied social profit sector within the Municipality. List the community groups or organizations that will be actively involved in the program, project, service or event delivery.

Fort McMurray Golden Years Society
Financial Statements
December 31, 2024

To the Board of Directors of Fort McMurray Golden Years Society:

We have reviewed the accompanying financial statements of Fort McMurray Golden Years Society that comprise the statement of financial position as at December 31, 2024, and the statement of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many charitable organization, the Society derives revenue from donations and fundraising, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, deficiency of revenue over expenses and cash flows from operations for the years ended at January 1 and December 31 for both the 2024 and 2023 fiscal years. Our review conclusion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Fort McMurray Golden Years Society as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Fort McMurray, Alberta

March 1, 2025



Chartered Professional Accountants

MNP LLP

9707 Main Street, Fort McMurray AB, T9H 1T5

1.866.465.1155 T: 780.791.9000 F: 780.791.9047

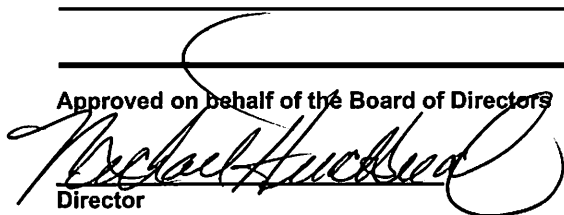
Fort McMurray Golden Years Society

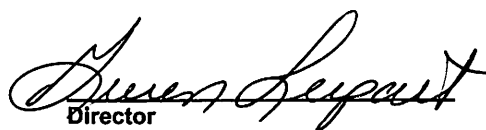
Statement of Financial Position

As at December 31, 2024

	2024	2023
Assets		
Current		
Cash and cash equivalents	256,866	396,065
Guaranteed investment certificates (Note 3)	312,539	61,162
Accounts receivable	22,856	9,400
Goods and services tax receivable	1,888	4,842
Prepaid expenses	12,963	2,476
	607,112	473,945
Capital assets (Note 4)	513,750	517,844
	1,120,862	991,789
Liabilities		
Current		
Accounts payable and accruals	16,251	32,671
Deferred revenue (Note 5)	171,302	122,182
	187,553	154,853
Deferred contributions related to capital assets (Note 6)	51,132	28,805
	238,685	183,658
Net Assets		
Operating	119,559	19,092
Invested in capital assets	462,618	489,039
Internally restricted (Note 7)	300,000	300,000
	882,177	808,131
	1,120,862	991,789

Approved on behalf of the Board of Directors


Director


Director

The accompanying notes are an integral part of these financial statements

Fort McMurray Golden Years Society

Statement of Operations

For the year ended December 31, 2024

	2024	2023
Revenue		
Grant revenue	167,391	116,962
Fundraising (Note 8)	120,954	121,738
Casino	48,506	5,543
Rental income	41,827	27,343
Donations	39,556	20,302
Amortization of deferred contributions (Note 6)	12,217	8,235
Interest income	10,484	6,354
Memberships	7,895	4,740
	448,830	311,217
Expenses		
Hot lunch program costs (Note 8)	75,626	65,949
Wages and benefits	60,975	70,504
Repairs and maintenance	50,106	36,268
Contracted services	32,660	-
Amortization	31,854	33,717
Insurance	24,711	23,721
Utilities	24,645	25,533
Professional fees	20,369	20,024
Automotive	12,215	7,531
Education and Senior Resource Committee Wellness	10,325	9,721
Office	9,825	7,550
Supplies	7,305	3,660
Telephone	2,711	3,212
Training and education	2,467	-
Bank charges and interest	2,446	992
Goods and services tax	2,214	3,295
Volunteer appreciation	2,023	1,730
Social events	1,133	1,345
Advertising	361	672
Casino expenses	-	185
Parking lot repair	-	57,911
	373,971	373,520
Excess (deficiency) of revenue over expenses before other items	74,859	(62,303)
Other items		
Loss on disposal of capital assets	(813)	(413)
Excess (deficiency) of revenue over expenses	74,046	(62,716)

The accompanying notes are an integral part of these financial statements

Fort McMurray Golden Years Society

Statement of Changes in Net Assets

For the year ended December 31, 2024

	<i>Operating</i>	<i>Invested in capital assets</i>	<i>Internally restricted</i>	2024	2023
Net assets, beginning of year	19,092	489,039	300,000	808,131	870,847
Excess (deficiency) of revenue over expenses	74,046	-	-	74,046	(62,716)
Amortization of capital assets	31,854	(31,854)	-	-	-
Capital asset purchases	(28,573)	28,573	-	-	-
Capital assets disposed of in year	813	(813)	-	-	-
Additions of deferred capital contributions (Note 6)	34,544	(34,544)	-	-	-
Amortization of deferred capital contributions (Note 6)	(12,217)	12,217	-	-	-
Net assets, end of year	119,559	462,618	300,000	882,177	808,131

The accompanying notes are an integral part of these financial statements

Fort McMurray Golden Years Society

Statement of Cash Flows

For the year ended December 31, 2024

	2024	2023
Cash provided by (used for) the following activities		
Operating		
Excess (deficiency) of revenue over expenses	74,046	(62,716)
Add (deduct) non cash items:		
Amortization	31,854	33,717
Loss on disposal of capital assets	813	413
Amortization of deferred contributions	(12,217)	(8,235)
	94,496	(36,821)
Changes in working capital accounts		
Accounts receivable	(13,456)	2,866
Goods and services tax receivable	2,954	(3,295)
Prepaid expenses	(10,487)	23,136
Accounts payable and accruals	(16,420)	20,242
Deferred revenue	49,120	92,249
	106,207	98,377
Investing		
Purchase of guaranteed investment certificates	(312,539)	-
Purchase of capital assets	(28,573)	(10,336)
Proceeds on disposal of capital assets	-	200
Cash received for capital assets	34,544	5,829
Guaranteed investment certificate - redeemed (Note 3)	61,162	-
	(245,406)	(4,307)
Increase (decrease) in cash resources	(139,199)	94,070
Cash and cash equivalents, beginning of year	396,065	301,995
Cash and cash equivalents, end of year	256,866	396,065

The accompanying notes are an integral part of these financial statements

Fort McMurray Golden Years Society

Notes to the Financial Statements

For the year ended December 31, 2024

1. Incorporation and nature of the Society

Fort McMurray Golden Years Society (the "Society") is a registered charity under the Income Tax Act and therefore is tax exempt.

The Society's purpose is to provide activities, recreation and entertainment for people over the age of fifty-five years, within the Regional Municipality of Wood Buffalo.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Externally restricted capital contributions are recorded as deferred capital contributions. When the related capital assets are purchased, the externally restricted capital contributions are then recorded as deferred capital contributions related to capital assets. Deferred capital contributions related to capital assets are recognized as revenue in the periods in which the related amortization expense of the funded capital asset is recorded.

Revenue from rental agreements is recognized over the rental term.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and cash on hand. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives. In the year of acquisition, amortization is taken at one-half of the below rates.

	Method	Rate
Automotive	declining balance	30 %
Buildings	declining balance	2 %
Computer equipment	declining balance	20 %
Equipment	declining balance	20 %
Office equipment	declining balance	20 %

Long-lived assets

Long-lived assets consist of capital assets and are measured and amortized as described in the applicable accounting policies.

When the Society determines that a long-lived asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

2. Significant accounting policies *(Continued from previous page)*

Contributed services

Volunteers contribute time each year to assist the Society in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in deficiency of revenue over expenses in the periods in which they become known.

Financial instruments

The Society recognizes financial instruments when the Society becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Society may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments at fair value. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess (deficiency) of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

The carrying values of financial assets measured at amortized cost or fair value, and of investments in equity instruments measured at cost less impairment.

Financial asset impairment

The Society assesses impairment of all its financial assets measured at cost or amortized cost. The Society reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the Statement of Financial Position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess (deficiency) of revenue over expenses. The Society reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess (deficiency) of revenue over expenses in the year the reversal occurs.

Fort McMurray Golden Years Society
Notes to the Financial Statements
For the year ended December 31, 2024

3. Guaranteed investment certificates

	2024	2023
GIC, bearing interest at 4.65%, maturing June 2025	50,000	-
GICs, bearing interest at rates ranging from 4.25% - 4.65%, maturing June 2025	200,000	-
GIC, bearing interest at 3.5%, maturing September 2025	62,539	-
GIC, matured during the year	-	61,162
	312,539	61,162

4. Capital assets

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Automotive	44,000	37,714	6,286	8,980
Buildings	733,834	323,846	409,988	418,355
Computer equipment	5,853	3,714	2,139	2,674
Equipment	134,543	85,277	49,266	59,965
Office equipment	118,470	72,399	46,071	27,870
	1,036,700	522,950	513,750	517,844

5. Deferred revenue

	2024	2023
Suncor Energy Inc.	83,055	-
Wood Buffalo Community Foundation	53,897	-
Prepaid other	20,150	14,625
Prepaid hall rentals	14,200	14,500
Regional Municipality of Wood Buffalo	-	1,151
United Way Fort McMurray and Wood Buffalo	-	43,400
Casino	-	48,506
	171,302	122,182

6. Deferred contributions related to capital assets

Deferred capital contributions consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

	2024	2023
Balance, beginning of year	28,805	31,211
Amount received during the year	34,544	5,829
Less: Amounts recognized as revenue during the year	(12,217)	(8,235)
Balance, end of year	51,132	28,805

Fort McMurray Golden Years Society
Notes to the Financial Statements
For the year ended December 31, 2024

7. Internally restricted net assets

The Board of Directors has internally restricted net assets for the following purposes:

	2024	2023
Capital building maintenance fund	150,000	150,000
Emergency operating fund	50,000	50,000
Operating deficit fund	100,000	100,000
	300,000	300,000

8. Hot lunch program

	2024	2023
Hot lunch program revenue included in fundraising revenue	60,816	53,093
Less:		
Hot lunch program costs	(75,626)	(65,949)
Deficiency of hot lunch program revenue over expenses	(14,810)	(12,856)

9. Income taxes

The Society is registered as a charitable organization under the Income Tax Act (the "Act") and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

10. Financial instruments

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Society is exposed to interest rate price risk with respect to its guaranteed investment certificates (Note 3).

Fort McMurray Golden Years Society
Income Statement 01/01/2024 to 31/12/2024

REVENUE

Sales Revenue

Hall Rent	41,470.00
Storage Fee	200.00
Bazaar Sales	2,164.00
Raffle - Gaming	1,500.00
Raffle Sales - General	10,000.00
Garage Sale Revenue	5,406.50
Silent Auction Revenue	445.00
Bazaar Bake Sale	3,429.00
In house Fundraising	2,655.00
Bingo Revenue	962.00
Bottle/Can Refund	129.90
50-50 Sales - General	660.00
50/50 - Gaming	11,449.50
Social Events Revenue	10,373.00
Membership Fees	11,800.00
Store Sales Revenue	8,821.50
Bar Sales Revenue	2,142.30
Net Sales	113,607.70

LUNCH PROGRAM REVENUE

Lunch Revenue	57,103.00
Sale of Leftovers	3,713.00
Grant - Imperial Oil - Hot Lunch	10,500.00
Grant-RMWB FOOD	18,750.00
Grant-RMWB Labour	18,000.00
Total Lunch Program Revenue	108,066.00

OTHER REVENUE

Donations Revenue	39,556.09
CRA Grant - Taxes	2,500.00
Grant - United Way Wages	57,500.00
Interest Revenue	10,483.57
Casino Revenue	48,506.15
Miscellaneous Revenue	157.00
Total Other Revenue	158,702.81

RMWB GRANT REVENUE

RMWB - Pin Instructor	30.00
RMWB - Craft Supplies	3,347.98
RMWB - Bowling Program	3,217.95
RMWB - Snacks	3,451.62
RMWB - Administration	3,750.00
Total Program Revenue	13,797.55

UW GRANT - CSRF

UW CSRF - Wages	32,500.00
UW CSRF - Professional Fees	7,000.00
UW CSRF - Materials & Supplies	3,600.00
UW CSRF - Training & Events	300.00
Total Program Revenue	43,400.00

Suncor Grant

Suncor Grant Revenue	34,544.69
Suncor Grant Total	34,544.69

Other Income

WBCF Grant	2,943.00
Total Other Revenue	2,943.00

TOTAL REVENUE 475,061.75

EXPENSE

RMWB GRANT EXPENSES

RMWB Instructor - Pins	28.57
RMWB - Craft Supplies	3,347.97
RMWB - Bowling Program	2,788.50
RMWB - Snacks	3,645.59
Total Programs Expense	9,810.63

UW CSRF GRANT EXPENSES

UW CSRF - Wages	29,717.46
UW CSRF - Professional Fees	6,666.67
UW CSRF - Materials & Supplies	3,453.58
Total Program Expenses	39,837.69

COST OF GOODS SOLD

Recreation Expenses	33.00
Raffle Expenses	248.29
Garage Sale Expense	23.78
Bingo Expenses	822.83
Craft Room Expenses	704.57
Water Expense	684.79
Kitchenware Expenses	1,325.52
Bar/Liquor Expenses	922.68
Pop/Chips Cost	232.87
Total Cost of Goods Sold	4,998.33

LUNCH PROGRAM

Labour Expense	s.20(1)
Supplies Expense	1,525.78
Food Expense	16,348.62
RMWB - Food Expense	18,750.00
RMWB - Labor Expense	18,000.00
Imperial Oil Grant	10,500.00

Total Lunch Program Expense

s.20(1)

PAYROLL EXPENSES

Contract Expense	2,943.00
Wage Expense	54,687.36
EI Expense	1,275.40
CPP Expense	3,083.01
WCB Expense	1,929.49
Total Payroll Expense	63,918.26

ADMINISTRATIVE EXPENSES

Accounting & Legal Expenses	13,702.50
Social Events Expense	336.59
Advertising & Promotions Expen...	281.15
Donation Expense	80.00
Membership/Business Fee Expe...	225.00
Cash/Over Short	15.00
Courier/Postage/Freight	108.99
Conference/Course Expense	2,466.66
Volunteer Appreciation Expense	1,100.00
Error Adjustment	-153.72
Board Expenses	756.12
Casino Expenses	0.06
Recreation Expense	39.91
GST Paid on Purchases	2,214.49
Director's Liability Insurance	2,293.50

Fort McMurray Golden Years Society
Income Statement 01/01/2024 to 31/12/2024

Interest & Bank Charges	2,431.18
Computer Expenses	833.26
Office Expense	6,761.02
Telephone/Cable Expense	2,710.64
Miscellaneous Expense	725.00
Total Administrative Expense	<u>36,927.35</u>

BUS PROGRAM

Bus Maintenance & Repair	3,997.96
Bus Fuel	4,187.68
Bus Insurance	3,729.14
Bus Fees	104.50
Bus - Drivers Abstracts/Checks	195.75
Total Bus Expense	<u>12,215.03</u>

BUILDING EXPENSES

Alarm Monitoring Expense	90.00
Building Insurance	22,417.92
Building Expense	22,689.12
Equipment Expense	496.05
Cleaning supplies	2,931.80
Janitorial Services	23,988.98
Garbage Disposal Expense	1,308.75
Utilities - Electricity	15,000.75
Utilities - Natural Gas	6,492.81
Utilities - Water and Sewer	1,842.22
Total Building Expenses	<u>97,258.40</u>

TOTAL EXPENSE	<u>342,117.59</u>
----------------------	-------------------

NET INCOME	<u><u>132,944.16</u></u>
-------------------	--------------------------

Lucas Lepart, Treasurer

Roseline L Cameron Witness