



REGIONAL MUNICIPALITY  
OF WOOD BUFFALO

## Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

### Application ID

2026 - 3404 - Community Impact Grant - Community Programs and Projects

## Applicant Information

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### Organization Information

King's Kids Promotions Outreach Ministries Incorporated  
104 Brett Drive 104 Brett Drive  
Fort McMurray, AB, T9K 2H1

### Primary Contact

Rick Kirschner

s.20(1)

Fort McMurray, AB, s.20(1)

Phone: (587) 645-8374

Email: rick@kings-kids.org



## Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

### Is the organization a registered non-profit?

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Applicants must be a registered non-profit organization or a community group in partnership with a registered non-profit organization. If you have any questions regarding grant eligibility, please contact [cip@rmwb.ca](mailto:cip@rmwb.ca) to book a pre-application meeting.

Yes

### Has the organization operated within the Regional Municipality of Wood Buffalo for at least one year?

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Applicants must have resided or operated within the Regional Municipality of Wood Buffalo for at least one year prior to applying. If you have any questions regarding grant eligibility, please contact [cip@rmwb.ca](mailto:cip@rmwb.ca) to book a pre-application meeting.

Yes

### In the last year, have there been any significant changes to your organization or program?

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No

### What is your organization's Mission Statement?

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We bring good to life. We exist to reach, equip and activate people to bring hope to the world through Media, Music and Missions mentorship.

### Brief Summary of the Proposed Program(s) and/or Project(s).

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Lion Heart camp is a performing arts camp where we use new and various art forms, including technical arts to engage aboriginal and rural youth and children in programming which will enhance their quality of life and build resiliency.

### Please note any restrictions on participating in your organization's programs, projects, services or events.

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There are no restrictions to participate in our programs or services. All are welcome.

### Minimum number of board members according to the organization's bylaws:

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3

# Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

**Please list your current Board of Directors in the table:**

## Board of Directors

| Name                | Board Position     | Years on Board |
|---------------------|--------------------|----------------|
| Richard Kirschner   | Executive Director | 33             |
| Catherine Kirschner | Secretary          | 33             |
| Dango Gogo          | Board Chair        | 9              |
| Malcolm Setter      | Director           | 5              |
| Bobby Thibodeau     | Treasurer          | 2              |
| Shawn Pitman        | Director           | 2              |
| Darren Mercredi     | Director           | 1              |

**Do one or more board representatives or program staff have lived experience or expertise reflective of the demographics your organization serves?**

Yes

**If Yes; please briefly explain the lived experience or expertise.**

s.20(1) have worked with youth and young people for more than 30 years s.20(1) has four children in that demographic. s.20(1) is a member of the FMPSD board and has 4 children in that demographic. s.20(1) has a child who is involved in the arts, and is the chair of the multicultural association. s.20(1) has 3 children of school age. s.20(1) has 4 children.



## Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

### Program/Projects Details

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**Are you applying for more than one program or project?**

If you are unsure, please contact [CIP@rmwb.ca](mailto:CIP@rmwb.ca) for clarification.

No

### Program/Projects

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**Step 1:** Click on the button below to enter the name of your program(s) or project(s).

**Step 2:** Click on the Save Draft button at the bottom of the screen.

**Step 3:** Click on the "Program/Project Details" button below to complete the details of each Program/Project. Please be sure to submit the current program/project information form before moving onto the next project information form.

**Program/Project: Lion Heart Performing Arts Camp    Status: Completed**

# Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

## Finances

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### Organization's most recent Fiscal Year End date

Please click Save Draft to update the following two questions with this date.

12/31/2024

### Unrestricted Net Assets

Unrestricted Net Assets (accumulated net assets/surplus that the organization has not set aside for a particular purpose or earmarked by a donor for a specific program or project) from your Financial Statements ending: 12/31/2024

\$2,472,528.00

### Total Operating Expenses

Total Expenses from your Financial Statements Ending: 12/31/2024

\$1,043,501.00

### What efforts have been made in the past fiscal year to increase the financial support for your organization?

We made appeals to private citizens for donations. We approached Kiddos On The Go and the Judo Club for funding. All 36 Children that attended Fort Chipewyan were through scholarships.

**Please complete the following budget table: If there are multiple programs, projects, services or events included in this application, please provide the total budget for all requests in the budget table. Additionally, attach a detailed breakdown of the budget by program, project, service or event on the Attachment tab.**

## Secured Revenue

| Revenue Sources | Description | Revenue (Jan-Dec) |
|-----------------|-------------|-------------------|
|-----------------|-------------|-------------------|

## Revenue in Progress



## Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

| Revenue Sources  | Description   | Revenue (Jan-Dec)  |
|--|---------------|--------------------|
| Sponsorship  | Kid Sport     | \$10,500.00        |
| Program/Project Income (Ticket sales, admission, etc.) | Registrations | \$14,000.00        |
|  |               | <b>\$24,500.00</b> |

### Expenses

| Type of Expense                      | Description  | Total Expenses      | Requested RMWB Grant |
|--------------------------------------|--|---------------------|----------------------|
| Administration Costs 15% Maximum     | Bookkeeping / Reports etc.   | \$7,000.00          | \$6,000.00           |
| Advertising/Marketing                | Posters, Facebook Ads, Website etc.                                      | \$5,000.00          | \$4,000.00           |
| Food Costs                           | Meals and Snacks for staff and campers. Meals for Fort Chipewyan campers | \$36,000.00         | \$25,000.00          |
| Gifts for Elders / Honorariums       | Honorariums for volunteers. Gifts for elders who assists                 | \$6,000.00          | \$5,000.00           |
| Program Materials & Supplies         | Craft Supplies, Supplies, Booklets, T-Shirts etc.                        | \$10,000.00         | \$5,000.00           |
| Program Staff wages & Benefits       | Co-Ordinators and Program Staff Wages                                    | \$47,000.00         | \$29,000.00          |
| Rent - Venue/Facility/Room/Equipment | Rental & Equipment Costs   | \$7,000.00          | \$8,000.00           |
| Transportation and Delivery          | Travel - Flights to Fort Chip and Ground Transport.                      | \$18,000.00         | \$16,000.00          |
| Volunteer Appreciation               | Volunteers Appreciation  | \$2,000.00          | \$2,000.00           |
|                                      |  | <b>\$138,000.00</b> | <b>\$100,000.00</b>  |

### Shortfall

|  | Total        |
|--|--------------|
| (Total Secured Revenue - Total Expenses) | \$138,000.00 |

### Total RMWB Grant Request

| Amount |
|--------|
|--------|



# Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

Total

\$100,000.00

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## Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

### **Total Cost of Program, Project, or Service**

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Total cost includes all costs of the entire program, project or service.

\$138,000.00

### **Total Grant Amount Request**

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Up to 75% of total program, project cost up to maximum of \$100,000.

\$100,000.00

### **Grant request as percentage of total cost of program, project or service**

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Click on the Save Draft button to calculate the percentage.

72%

### **Outline any expected non-financial resources being leveraged for this program, project, service or event to demonstrate community support.**

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There are lots of volunteers and parent support for the program. Many donate their time to volunteer for the program during the Summer months.



## Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

### Attachments

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**Please attach a budget breakdown for each program, project, service or event if there are multiple requests included in this application.**

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**Please attach a Partnership Letter(s) of Support for the proposed program, project, service or event to demonstrate authentic partnership and collaboration.**

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Applicants may use the >Partnership Letter of Support Template or submit a customized letter.

Each letter should include the following five key elements:

1. Commitment to the partnership and shared initiatives
2. Confirmation of the community need
3. History of prior collaboration or rationale for a new partnership
4. Defined roles, responsibilities, and resource commitments
5. Contact information for the partner organization

Each letter must be signed by an authorized representative of the partner organization.

Please note: The partnership letter is a mandatory requirement for Community Sustaining applicants and optional for Community Impact Grant application.



# Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

**Please attach signed Financial Statements for the most recent fiscal year end.**

Year-end date must fall between July 1, 2024 of last year and June 30, 2025.

[2024\\_-\\_SIGNED\\_FINANCIALS.pdf](#)

100.5 KB - 10/11/2025 3:46 PM

[FINAL\\_\(Unsigned\)\\_-\\_King\\_s\\_Kids\\_Promotions\\_Outreach\\_Ministries\\_Incorporated\\_2024\\_-\\_financial\\_statements.pdf](#)

577.4 KB - 10/11/2025 3:45 PM

Total Files: 2

## Application Summary: 2026 - 3404 - Community Impact Grant - Community Programs and Projects

### Declaration

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Declaration: In making this application, I, the undersigned, confirm:

- that I have read the appropriate Grant Guidelines;
- that I understand that this application form and all required attachments must be completed in full and received before 2025-10-14 4:30 p.m. MT;
- that I understand that this application form and any attachments shall be part of the Community Investment Program Approval Committee (CIPAC, Council Appointed) meeting agenda and accessible through all methods that the public meeting agenda is available;
- that I understand the term of the Grant is January 1 to December 31, 2026 and that all expenditures must happen during this term; and
- that I am authorized by the applicant organization to complete the application and hereby represent to the Regional Municipality of Wood Buffalo's Community Investment Program and declare that to the best of our knowledge and belief, the information provided is truthful and accurate, and the application is made on behalf of the above-named organization and with the Board of Directors' full knowledge and consent.
- that I understand the personal information collected in this application is collected under the authority of Section 4(c) of the Protection of Privacy Act and is managed in accordance with the Act. It will be used to process your application and contact you if needed during the review of this application. If you have questions about the collection or use of your personal information, you may contact the Manager, Community Partnerships and Initiatives, at 9909 Franklin Avenue, Fort McMurray, AB T9H 2K4 or at 587-919-5522.

### Acknowledgement

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I do hereby certify that to the best of my knowledge, this application contains a full and correct account of all matters stated herein.

### Applicant Name

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Rick Kirschner

### Position/Title

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Executive Director / Founder of King's Kids Promotions

**Date:** 10/14/2025

### Program, Project or Service Name

Lion Heart Performing Arts Camp

### Beginning Date

06/29/2026

### Completion Date

Note: The term of the grant is January 1 - December 31, 2026. The program, project, service or event and all expenditures must occur during this term.

08/07/2026

### Location program, project or service will be provided:

Note: If the grant is approved, the communities served will be included in the Grant Agreement and data collection from all communities will be required.  
Do not select the rural community if the service is provided to the clients from rural communities through the urban service area.

Fort Chipewyan, Fort McMurray

### Please complete the following Program/Project or Event Delivery Details.

### Program, Project, or Event Delivery Information

| Program/Project/ or Event Location | In Person (Yes/No) | Virtually (Yes/No) | Travel Budget Required (Yes/No) |
|------------------------------------|--------------------|--------------------|---------------------------------|
| Lion Heart Camp - Fort McMurray    | Yes                | No                 | No                              |
| Lion Heart Camp - Fort Chipewyan   | Yes                | No                 | Yes                             |

### How does your organization plan to address barriers related to delivering virtual services in rural areas. This may include limited internet access, lack of devices, and limited technical support. If applicable.

We installed satellite internet services so this is not a problem for us. We use some programs which are web based but this has not been a problem since we installed satellite services.



**How does your organization plan to address transportation barriers to provide the program, project, service or event? If applicable.**

We have engaged a Fort Chipewyan Public School teacher this year and she has access to the school bus and drivers. We anticipate using the bus next year to go to our beach day excursion with the children.

**Council approved seven funding priorities. Please indicate which funding priority/priorities are applicable to this application.**

Please select at least 3 funding priorities for the Community Sustaining and Subsidiary Grant applications. Please select at least 1 funding priority for the Community Impact Grant (Community Programs and Projects or Community Events) application.

- Community support services and wellness
- Accessibility, inclusion and belonging
- Hosting events/new business and visitors
- Partnership and collaboration
- Rural and Indigenous Communities and Relationships
- Social participation
- Value of culture, heritage and regional pride

**Describe how the proposed program, project, service or event align with these priorities.**

Parent relief serves as community support and wellness connections. Truth & Reconciliation call to action covered -55 (progress on closing gaps between indigenous and non-indigenous communities. Diversity, inclusion and accessibility are achieved through acceptance of anyone into the camp that wants to participate. The value of culture, heritage and regional pride are achieved through the inclusion of instructors from our region. Our team goes through cultural sensitivity training directed by indigenous elders.



**In the table below, please identify the total number of unique participants that you anticipate will access the funded program, project, service or event.**

### Target Population

| Age                   | Target Population |
|-----------------------|-------------------|
| Children (0-12 years) | 86                |
| Youth (13-18 years)   | 15                |
| Adults                | 0                 |
| Seniors (65+)         | 3                 |
| Families              | 40                |
| Community             | 0                 |
| Total                 | 144               |

**Please identify the equity deserving population the program, project, service or event will serve.**

Youth, Seniors, 2SLGBTQIA+, Immigrants, refugees and/or newcomers, First Nations, Métis, and/or Inuit Peoples, Other racialized communities, Youth, Seniors, Women and/or girls, People experiencing poverty and/or homelessness, People living with disabilities, People living in rural communities, Other

**How does your organization ensure that its programs, projects, services or events are accessible and inclusive for anyone who has an interest? Please share examples and success stories of accessibility and inclusivity.**

We advertise our programs as inclusive and have engaged a diverse population.

This year we installed a wheelchair ramp to our building which has been used regularly **s.20(1)**

**s.20(1)**

**If applicable, please explain how your program, project, service or event celebrates Indigenous culture, serves Indigenous communities and/or promotes Indigenous healing, language, cultural restoration, or reconciliation.**

We engage a local elder who teaches traditional drumming and the tea dance etc. One of our board members is a cultural coordinator for Nunee Health and he ensures we include indigenous education in all we do with our teams etc. We even learn basic Cree! Hiy Hiy!

## Logic Model

**Statement of Need: What social problem or gap do you hope to address by delivering the program, project, service or event? What evidence do you have that this problem or gap exists?**

The social problem/gap we hope to address is multifaceted. We are filling a social gap consisting of child care needs during the summer months, when school is closed. The second gap we will cover is the need for rounded arts education opportunities during the summer months. We are also covering suicide prevention in youth. The evidence that the gaps exist are based on waitlisted registrations for summer programming, parents requesting options for their children to have care in the summer months, and the lack of arts education taking place in the summer in the RMWB. Fort Chipewyan has reached out with grassroots requests for care in challenging situations.

**Broad Strategy: How will the program, project, service or event address the social problem? (e.g., What approach are you taking that you hope will lead your program, project, service or event to support the social problem?)**

The program will address the social problem by offering childcare for the length of the camp. We provide a place for children to learn, grow, laugh and have fun in a safe place and meet caring adults.



**Rationale: What evidence or research do we have that this strategy will work? To demonstrate for example, "If [my organization] does 'x' program, project, service or event, then [this] change will happen for the target population."**

We have years of evidence that it works. We have increased enrolment and we have had campers return to instruct. We had 16 former campers come back to be junior leaders and instructors for this past camp. If Lion Heart camp runs again this year, we will create a safe space for children to explore the arts in a fun, caring environment.

**Inputs: What resources will be invested to achieve your goal? (e.g., staff labour, venue space, volunteers, computers, etc.)**

This year we hired a local Fort Chipewyan teacher, who informed our best practice programming. We will use staff labor, junior leaders and volunteers. We will use 2 different venues for the different camp locations. We will use cameras, costumes, computers, art supplies, drums and drumsticks, microphones, headphones, sheet music, printers, lights and speakers.

**Activities: What activities make up the program, project, service or event? (e.g., workshops, mentorship sessions, etc.)**

We have junior leaders that were trained and coached by a local teacher. Junior Leader training includes, workshops on cultural sensitivity, mentorship sessions with past campers and adult staff, and team building. We have the camp itself in both Fort McMurray and Fort Chipewyan, which is filled with workshops for the campers (Dance, drums, photography, drama, puppet making, art, vocal arts, piano, turntables, hand games, cultural dance)

**Outputs: What do you deliver? (e.g., # of total participants trained, # of organizations, # of sessions, # of events, etc.). Note, each activity should have outputs.**

Note: If the program, project, service or event is approved, your outputs may be included in the Grant Agreement and data collection on the outputs is required.

We build resilience in 52 participants per week per camp in Fort McMurray and 36 participants per week per camp in Fort Chipewyan.

We offer 5 weeks of learning in total.

In addition we trained 26 Junior Leaders.

**Outcomes: What change do you want to see for the participants by running your program, project, service or event? Organizations are required to identify at least one outcome, that will be measured through the grant period, should the application be approved.**

Note: If the program, project, service or event is approved, your outcomes will be included in the Grant Agreement and data collection on the outcomes is required.

We want our participants to:

1. Learn new skills.
2. Gain self confidence.
3. Get the opportunity to lead and gain leadership skills.
4. Form connections with friends and leaders.
5. Express their feelings through music, dance and arts.
6. We want camp to have a positive impact on their family.

**What tools will you use to measure the outcomes of the program, project, service or event?**

Note: If your organization is approved for funding, copies of the measurement tools selected will be requested.

Surveys, Focus Groups, Interviews, Observation, Other:

**Other:**

Testimonies  
Parental Engagement

**Please provide details of how your program, project, service or event differs from other services being offered in the community.**

No one is offering arts instruction at this cost. We have children with high needs and we give them one on one instruction. We offer arts instruction as a fraction of the cost for parents who need care for their children. The care comes with art instruction, which was identified as a gap / need. We offer before and after care during our camps.



## Project Summary Lion Heart Performing Arts Camp

**This grant is intended to promote an allied social profit sector within the Municipality. List the community groups or organizations that will be actively involved in the program, project, service or event delivery.**

| Community Organization or Group | Role   |
|---------------------------------|--|
| Fort Chipewyan Elders s.20(1)   | Indigenous Training of team and indigenous arts, drumming to campers |
| Helping Hands to Success        | Mental Health Training. s.20(1)                                      |
| Rogers Community Programming    | Matt Lorenz - Video Production Training                              |
| Dan Tulk Music                  | Music Teacher Training   |
| Nunee Health                    | Cultural Training  |

**KING'S KIDS PROMOTIONS OUTREACH MINISTRIES INCORPORATED**

**Financial Information**

**Year Ended December 31, 2024**

**KING'S KIDS PROMOTIONS OUTREACH MINISTRIES INCORPORATED**

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**Year Ended December 31, 2024**

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| Statement of Revenues and Expenditures | 3    |
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# ARULEBA PROFESSIONAL CORPORATION

## CHARTERED PROFESSIONAL ACCOUNTANT

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### COMPILATION ENGAGEMENT REPORT

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On the basis of information provided by management, I have compiled the statement of financial position of KING'S KIDS PROMOTIONS OUTREACH MINISTRIES INCORPORATED as at December 31, 2024 and the statements of revenues and expenditures and changes in net assets for the year then ended, and , which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I have not performed an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Fort McMurray, Alberta  
July 3, 2025

*arulebaprofessionalcorporation*  
CHARTERED PROFESSIONAL ACCOUNTANT

9919 Biggs Avenue  
Fort McMurray, AB T9H 1S2  
Tel: (780)743-1904; Fax: (780)743-4874  
Email: [info@arulebapc.com](mailto:info@arulebapc.com)  
[www.arulebapc.com](http://www.arulebapc.com)

**KING'S KIDS PROMOTIONS OUTREACH MINISTRIES INCORPORATED**  
**Statement of Financial Position**  
**December 31, 2024**

|                                       | 2024                | 2023                |
|---------------------------------------|---------------------|---------------------|
| <b>ASSETS</b>                         |                     |                     |
| <b>CURRENT</b>                        |                     |                     |
| Cash                                  | \$ 365,526          | \$ 393,196          |
| GIC                                   | 1,350,000           | 150,000             |
| Accounts receivable                   | 37,963              | -                   |
| Goods and services tax recoverable    | 7,972               | 11,115              |
| Prepaid expenses                      | 14,809              | 400                 |
|                                       | 1,776,270           | 554,711             |
| CAPITAL ASSETS <i>(Note 1)</i>        | 1,148,885           | 1,374,723           |
|                                       | <b>\$ 2,925,155</b> | <b>\$ 1,929,434</b> |
| <br><b>LIABILITIES AND NET ASSETS</b> |                     |                     |
| <b>CURRENT</b>                        |                     |                     |
| Accounts payable                      | \$ 19,744           | \$ 31,161           |
| Employee deductions payable           | 9,360               | 16,921              |
| Deferred income                       | -                   | 17,124              |
|                                       | 29,104              | 65,206              |
| LONG TERM DEBT                        | 423,523             | 944,023             |
|                                       | <b>452,627</b>      | <b>1,009,229</b>    |
| <br><b>NET ASSETS</b>                 |                     |                     |
| General fund                          | 2,472,528           | 747,335             |
| Restricted fund                       | -                   | 172,870             |
|                                       | 2,472,528           | 920,205             |
|                                       | <b>\$ 2,925,155</b> | <b>\$ 1,929,434</b> |

ON BEHALF OF THE BOARD

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director

**KING'S KIDS PROMOTIONS OUTREACH MINISTRIES INCORPORATED****Statement of Revenues and Expenditures****Year Ended December 31, 2024**

|  | <u>2024</u>         | <u>2023</u>       |
|--|---------------------|-------------------|
| <b>REVENUES</b>  |                     |                   |
| Donations  | \$ 794,767          | \$ 677,575        |
| Grant  | 105,712             | 90,466            |
| Other income   | 63,473              | 43,571            |
| Fundraising/Fort Chipewyan   | 29,858              | 12,696            |
| Lion heart   | 21,125              | 21,134            |
| Building fund  | 17,725              | 2,550             |
| Mission  | 197                 | 1,500             |
| Fire insurance settlement  | -                   | 377,570           |
| 2016 Fire payment  | -                   | 40,000            |
|  | <u>1,032,857</u>    | <u>1,267,062</u>  |
| <b>EXPENSES</b>  |                     |                   |
| Salaries and wages   | 379,476             | 307,975           |
| Lion heart   | 86,996              | 61,137            |
| Missions   | 74,225              | 63,900            |
| Amortization   | 69,547              | 66,510            |
| Ministry   | 67,249              | 33,603            |
| Sub-contracts  | 58,789              | 67,937            |
| Repairs and maintenance  | 45,053              | 5,908             |
| Fort Chipewyan   | 34,331              | 93,144            |
| Interest and bank charges  | 29,847              | 61,919            |
| Advertising and promotion  | 29,269              | 21,660            |
| Kidnations   | 27,959              | 2,410             |
| Credit card charges  | 22,032              | 18,537            |
| Training   | 17,530              | 9,313             |
| Utilities  | 16,474              | 11,376            |
| Benevolence  | 15,922              | 10,659            |
| Office   | 14,475              | 14,856            |
| Insurance  | 12,823              | 40,816            |
| Equipment rentals  | 9,939               | 8,617             |
| Travel   | 9,241               | 7,249             |
| Telephone  | 7,507               | 1,588             |
| RMWB events  | 5,503               | 20,592            |
| Professional fees  | 5,125               | 5,125             |
| Books  | 2,213               | 701               |
| Memberships  | 1,883               | 1,875             |
| Supplies   | 93                  | 184               |
| Red cross grant expenses   | -                   | 200               |
| Rental   | -                   | 10,045            |
|  | <u>1,043,501</u>    | <u>947,836</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS</b> | <u>(10,644)</u>     | <u>319,226</u>    |
| <b>OTHER INCOME</b>  |                     |                   |
| Gain on disposal of capital assets                                   | 1,561,982           | -                 |
| Patronage  | 985                 | -                 |
|  | <u>1,562,967</u>    | <u>-</u>          |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>                              | <u>\$ 1,552,323</u> | <u>\$ 319,226</u> |

**KING'S KIDS PROMOTIONS OUTREACH MINISTRIES INCORPORATED**

**Statement of Changes in Net Assets**

**Year Ended December 31, 2024**

|                                       | General<br>Fund     | Restricted<br>Fund | <b>2024</b>         | 2023              |
|---------------------------------------|---------------------|--------------------|---------------------|-------------------|
| <b>NET ASSETS - BEGINNING OF YEAR</b> | \$ 747,335          | \$ 172,870         | <b>\$ 920,205</b>   | \$ 600,979        |
| EXCESS OF REVENUES OVER<br>EXPENSES   | 1,552,323           | -                  | <b>1,552,323</b>    | 319,226           |
| Asset Addition/(Disposal)             | 172,870             | (172,870)          | -                   | -                 |
| <b>NET ASSETS - END OF YEAR</b>       | <b>\$ 2,472,528</b> | <b>\$ -</b>        | <b>\$ 2,472,528</b> | <b>\$ 920,205</b> |

**KING'S KIDS PROMOTIONS OUTREACH MINISTRIES INCORPORATED**

**Notes to Financial Statements**

**Year Ended December 31, 2024**

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1. CAPITAL ASSETS

|                    | Cost                | Accumulated<br>amortization | <b>2024<br/>Net book<br/>value</b> | 2023<br>Net book<br>value |
|--------------------|---------------------|-----------------------------|------------------------------------|---------------------------|
| Land               | \$ -                | \$ -                        | \$ -                               | \$ 172,870                |
| Buildings          | 1,171,662           | 123,825                     | <b>1,047,837</b>                   | 1,091,497                 |
| Equipment          | 232,776             | 140,171                     | <b>92,605</b>                      | 102,805                   |
| Motor vehicles     | 16,000              | 13,714                      | <b>2,286</b>                       | 6,121                     |
| Computer equipment | 29,027              | 22,870                      | <b>6,157</b>                       | 1,430                     |
|                    | <b>\$ 1,449,465</b> | <b>\$ 300,580</b>           | <b>\$ 1,148,885</b>                | <b>\$ 1,374,723</b>       |

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