

# 2022 Q1 FINANCIAL PERFORMANCE REPORT



REGIONAL MUNICIPALITY  
OF **WOOD BUFFALO**

## Regional Municipality of Wood Buffalo

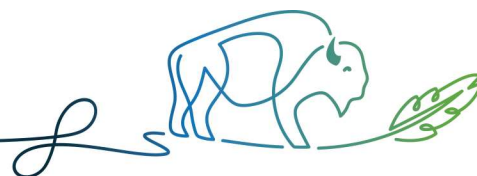
9909 Franklin Avenue

Fort McMurray | ᓂᓕᓕᓐᓂᓐ | Nistawâyâw | Ełı́dlı́ Kuę́

Alberta T9H 2K4

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*We humbly acknowledge that the land on which we live, learn, work and play is Treaty 8 Territory, the traditional lands of the Cree, Dene, and the unceded territory of the Métis.*



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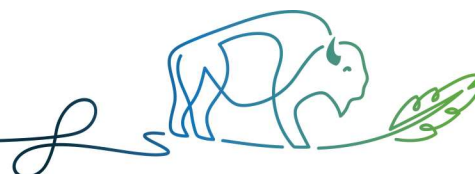
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# Municipal Operating Revenues and Expenses

As at March 31, 2022

	March Actual YTD	March Budget YTD	Budget YTD Variance Increase (Decrease)	Annual Budget
<b>Revenues:</b>				
Net taxes available for municipal purposes	\$ 116,071,436	\$ 116,123,095	\$ (51,659)	\$ 464,503,800
Government transfers	2,971,242	3,211,530	(240,288)	13,861,560
Sales and user charges	11,141,744	10,962,141	179,603	47,367,999
Sales to other governments	1,081,450	866,075	215,375	3,275,100
Penalties and costs on taxes	2,693,673	2,340,700	352,973	2,340,700
Licenses and permits	623,213	437,910	185,303	1,641,000
Fines	459,342	609,059	(149,717)	2,870,000
Franchise and concession contracts	2,620,012	2,555,300	64,712	8,200,000
Return on investments	4,762,006	4,881,000	(118,994)	19,564,000
Rentals	231,826	381,436	(149,610)	1,459,200
Other	752,819	689,639	63,180	2,812,700
Transfers from reserves for operations	90,000	233,125	(143,125)	2,429,089
	143,498,763	143,291,010	207,753	570,325,148
<b>Expenses:</b>				
Salaries, wages and benefits	59,666,061	60,803,558	(1,137,497)	238,216,662
Contracted and general services	13,297,317	16,629,234	(3,331,917)	89,784,671
Purchases from other governments	7,453,315	7,301,060	152,255	29,161,780
Materials, goods, supplies and utilities	9,134,999	9,788,720	(653,721)	36,780,527
Provision for allowances	1,508,843	2,114,800	(605,957)	4,763,200
Transfers to local boards and agencies	1,116,820	1,153,209	(36,389)	4,642,835
Transfers to individuals and organizations	5,104,760	4,948,217	156,543	15,261,264
Transfers to facilities	6,369,635	6,469,636	(100,001)	23,206,148
Bank charges and short-term interest	73,082	74,545	(1,463)	316,900
Other	8,312	5,270	3,042	24,600
	103,733,144	109,288,249	(5,555,105)	442,158,587
<b>Reserves:</b>				
Transfers to reserves for operations	31,424,675	35,784,675	(4,360,000)	128,166,561
	31,424,675	35,784,675	(4,360,000)	128,166,561
<b>Operating surplus (deficit)</b>	<b>\$ 8,340,944</b>	<b>\$ (1,781,914)</b>	<b>\$ 10,122,858</b>	<b>\$ -</b>



# Municipal Operating Revenues and Expenses

As at March 31, 2022, the Municipality is aligned with the annual budget and no budget projections are required for this quarter. The March year-to-date budget is showing a deficit due to the monthly allocation of the budget; this does not mean that there will be a year-end deficit. The second quarter financial results will provide a greater focus on potential year-end projections.

## **Operating Revenues**

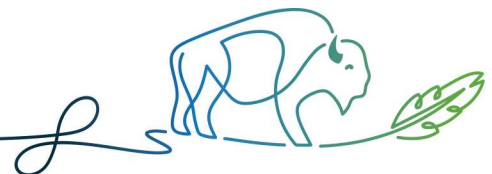
Year-to-date operating revenues to March 31, 2022 are \$143.5 million, which is \$0.2 million over the year-to-date budget. The difference reflects an increase in utility usage during the quarter.

## **Operating Expenses**

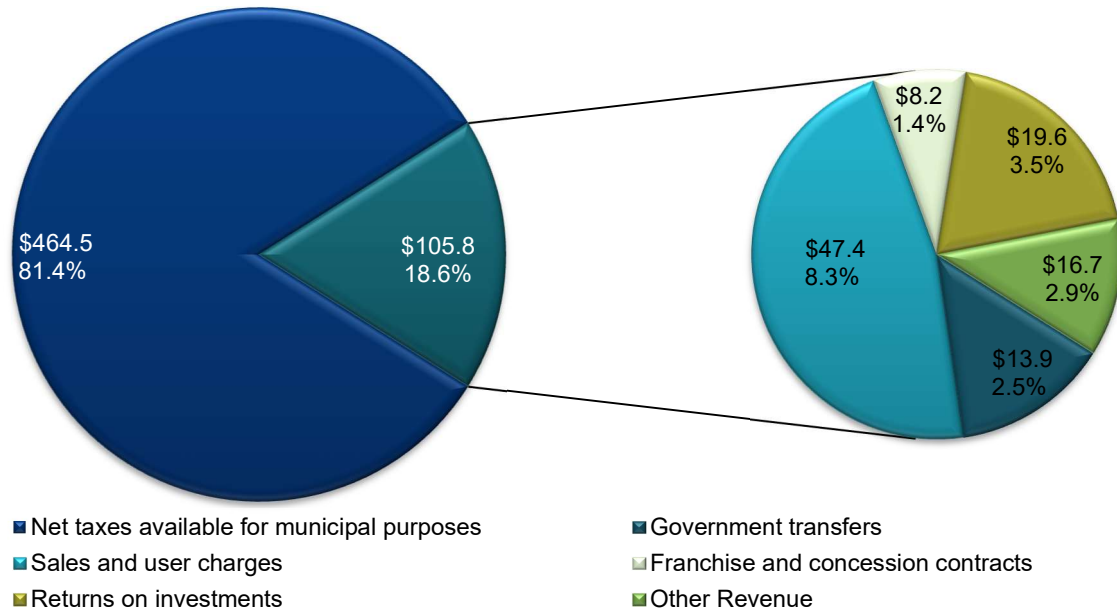
Operating expenses to March 31, 2022 are \$103.7 million, which is less than the year-to-date budget by \$5.5 million. The difference is attributed to the scheduled delivery of work completed during the quarter.

## **Reserves**

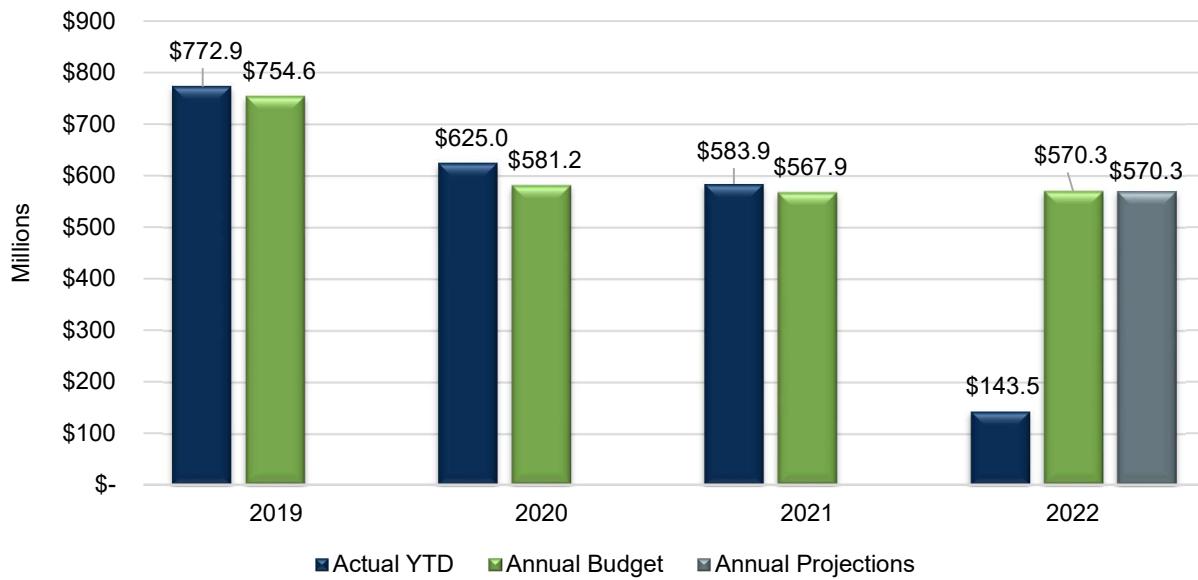
Year-to-date transfers to reserves are \$31.4 million, a decrease of \$4.4 million over the year-to-date budget. This is due to a budgeted Sustaining Grant that was not approved.



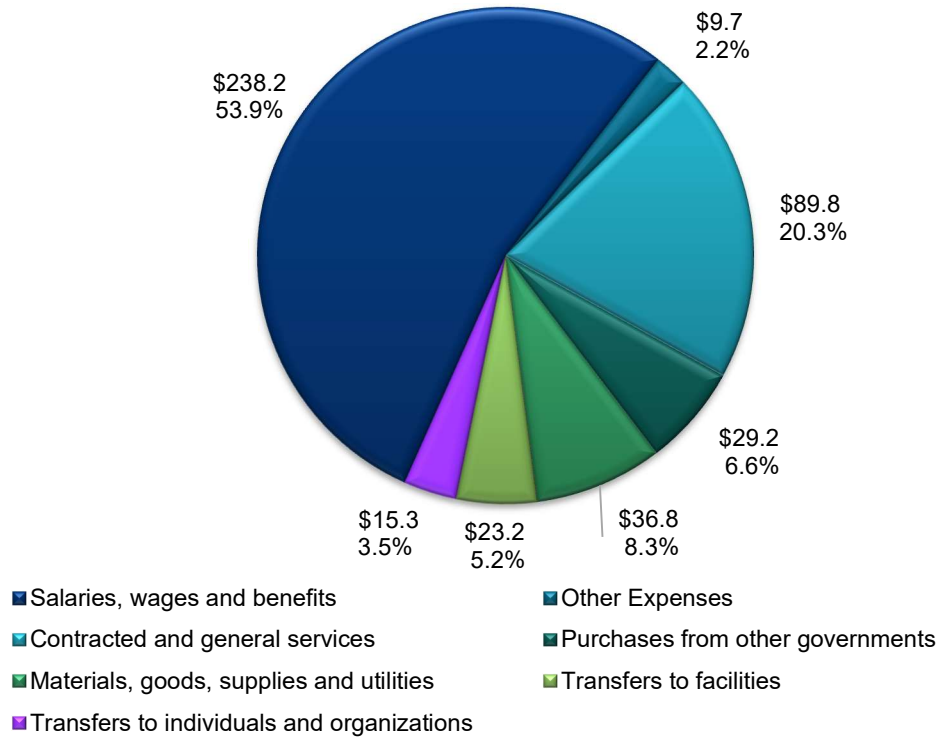
## 2022 Revenue - Annual Budget (in Millions)



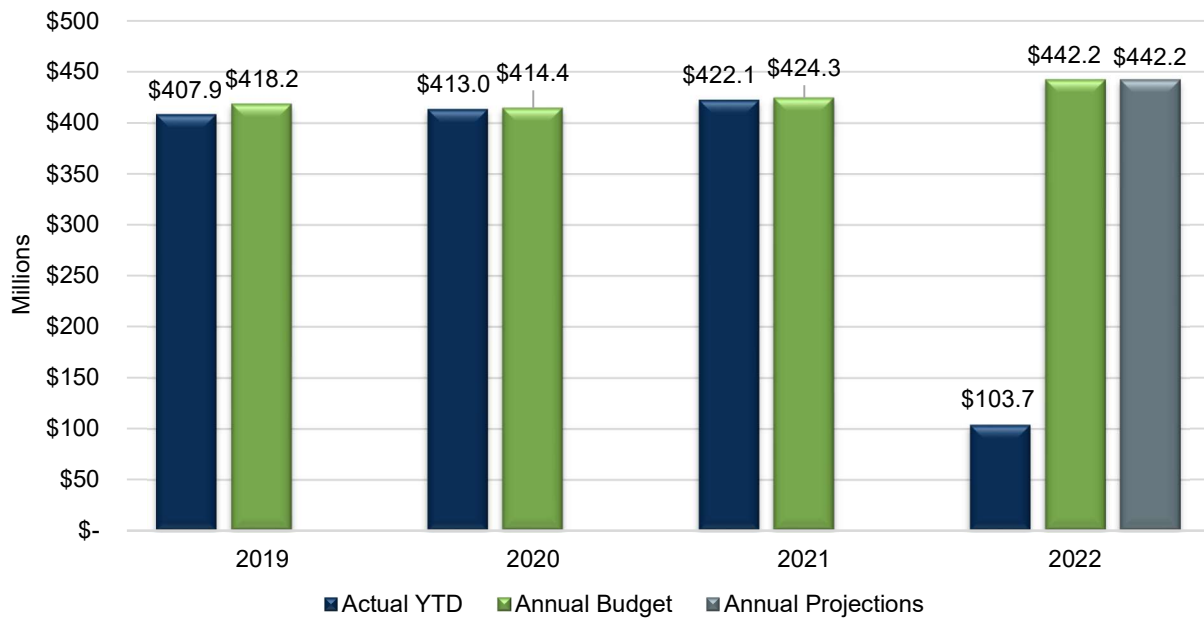
## Municipal Revenues



## 2022 Expenses (excluding reserves) Annual Budget (in Millions)



## Municipal Expenses (excluding reserves)



# Financial Position

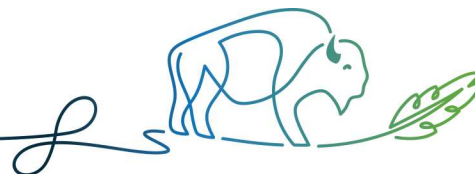
## Capital Project Spending

As at March 31, 2022

<b>Project Name</b>	<b>2022 Actual YTD</b>
<b>Top 20</b>	
Fort Chipewyan Lift Station Upgrade	\$ 2,205,716
RWSS - Construction	1,663,518
RWSS Service Connections	960,135
FireSmart Interpretive Trail-Design & Construction	936,953
Urban Infrastructure Rehabilitation 2014-2016 Construction	720,557
Flood Mitigation - Predesign/Design	701,920
Fort Chipewyan 6 Bay Garage & Animal Construction	653,360
A Frame Road Paving,Lift Station & Sanitary Forcemain Installation	643,544
Confederation Way Sanitary Sewer - Construction	424,834
Rural Infrastructure Rehabilitation	414,355
Flood Mitigation – Construction	346,134
Birchwood Trails Bridge Rehabilitation	312,634
Enterprise Resource Planning	236,898
Stonecreek Drainage - Construction	229,623
Chip Seal Highway 48 Fort Fitzgerald to Fort Smith	227,744
Rural Egress Road–Anzac & Janvier	226,029
Jubilee Center Renovation - Construction	204,751
Customer Relationship Management	191,403
Kiyam Community Park	185,806
Landfill Temporary Road Change	178,541
<b>All Other Project Costs</b>	<b>6,818,717</b>
<b>Total Capital Spending</b>	<b>\$ 18,483,172</b>

The Municipality approved the 2022 capital budget of \$156.0 million. As at March 31, 2022, the capital budget has been revised to \$158.3 million stemming from 2022 capital budget amendments. As at March 31, 2022, \$18.5 million has been spent on the delivery of capital projects.

Top three projects by spending – Fort Chipewyan Lift Station Upgrade, Rural Water and Sewer Servicing (RWSS) - Construction and RWSS Service Connections account for 26% of the total spend.





## Bank

### Bank As at March 31, 2022 (in Millions)

<b>Cash</b>	
Operating - Bank Balance	\$ 101.3
Investments	1,084.0
<b>Total Cash</b>	<b>1,185.3</b>
<b>Committed Funds</b>	
<b>Operating Requirements</b>	177.5
<b>Deferred Revenue</b>	
Grants	82.9
Developer Agreements	3.3
Offsite Levies	2.9
	89.1
<b>Reserves</b>	
Committed Funds	
Capital	356.8
Emerging Issues	79.4
Operating	65.9
	502.1
<b>Total Committed Funds</b>	<b>768.7</b>
<b>Remaining</b>	<b>\$ 416.6</b>

The current amount of cash in the bank plus investments total \$1.2 billion as at March 31, 2022. The commitments against this balance include \$177.5 million for operating requirements, \$89.1 million in deferred revenues, which is money the Municipality has received in advance but is committed to spend in the future, and \$502.1 million in committed reserve funds.



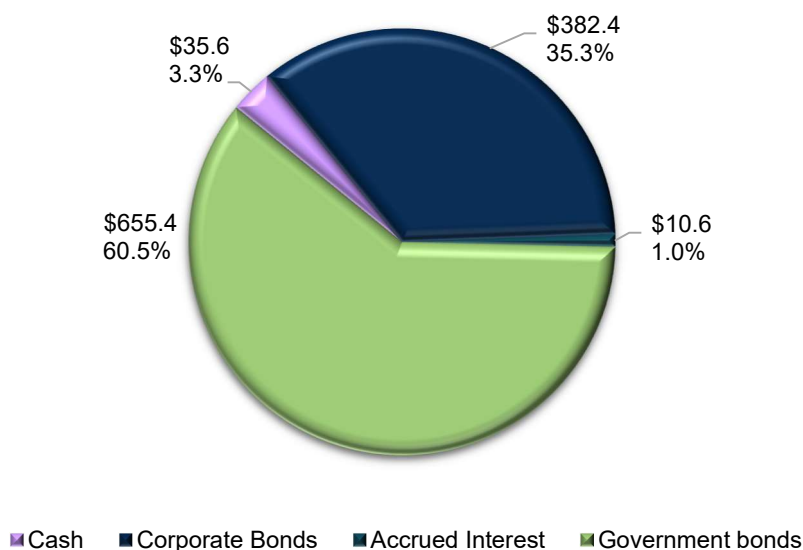
## Investments

The Municipality has \$1.1 billion in investment holdings as at March 31, 2022, of which \$69.7 million are short-term investments with maturity dates under one year. Returns on investments to March 31, 2022 total \$4.8 million with \$4.6 million from investment income and \$0.2 million from interest income.

### Investment Holdings (in Millions)

Type:	Cost Value @ December 31, 2021	Cost Value @ March 31, 2022	Market Value @ March 31, 2022
Cash	\$ 26.1	\$ 35.6	\$ 35.6
Government bonds	641.4	655.4	602.7
Corporate bonds	402.8	382.4	365.9
Accrued interest	8.9	10.6	10.6
<b>Total</b>	<b>\$ 1,079.2</b>	<b>\$ 1,084.0</b>	<b>\$ 1,014.8</b>

### Investment Holdings by Type - Book Values (in Millions)

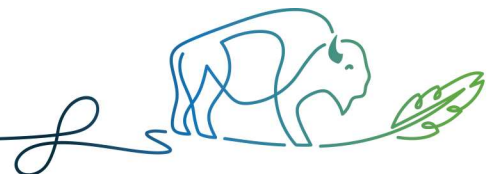


# Grants

2022 Grants totaling \$32.2 million were received during the quarter:

- Community Building Fund (formerly Gas Tax Fund) - \$6.7 million.
- Municipal Sustainability Initiative (MSI) - \$13.7 million.
- Alberta Emergency Management Agency issued \$11.0 million to support the purchase of Ptarmigan Court properties.
- Canada Community Revitalization Fund (CCRF) - \$0.8 million to support the Snye Point Outdoor Event Space project.

Research into grant opportunities is an on-going process.



# Capital Grants

As at March 31, 2022

Capital Grants Awarded	2022	2021	2020	Information
<b>Provincial and Federal Allocations</b>				
Canada Community-Building Fund (formerly Gas Tax Fund)	\$ 6,692,949	\$ 13,077,286	\$ 6,388,689	2022 amount is a preliminary allocation
Municipal Sustainability Initiative (MSI)	13,737,225	31,615,597	25,832,442	2022 amount is a preliminary allocation
<b>Engineering</b>				
Airports Capital Assistance Program (ACAP)		11,021,416		Transport Canada approved of grant funding for Fort Chipewyan Airside Pavement Rehabilitation.
AMWWP - Fort Chipewyan Lift Station			5,134,368	Approved for \$5,134,368 representing 74.66% of eligible costs.
AMWWP - Conklin Lagoon Upgrade and Outfall			12,000,000	Approved for \$12,000,000 representing 75% of eligible costs.
AMWWP - Anzac/Conklin/Gregoire Lake/Janvier Water Services Project			4,091,756	Approved for \$4,091,756 representing 66.92% of eligible costs.
First Nations Water Tie-In Program			4,474	Funding was approved to conduct a Regional Water Transmission Line Extension Feasibility study. The study will look at a regional system from the Hamlet of Fort Chipewyan that will provide service to the Mikisew Cree First Nations in the Allison Bay area. An additional 10% was approved in 2020.
Investing in Canada Infrastructure Program (ICIP) Green Infrastructure			8,629,991	Green Infrastructure funding for the Lower Townsite Flood Mitigation Project Reaches 7 and 8. The total grant of \$8,629,991 consists of \$5,117,995 from the Government of Alberta and \$3,441,996 from the Government of Canada.
Investing in Canada Infrastructure Program (ICIP) COVID-19 Resilience		7,960,000		Approved for \$7,960,000 (\$3,800,000 for the Franklin and Main Park; \$800,000 for Real Martin Drive Trail Improvements and \$3,360,000 for Wood Buffalo Rehabilitation), representing 80% of eligible costs.
Municipal Stimulus Program (MSP)			13,276,133	Approved for capital spending up to December 31, 2021 for Waterline Extension from Parsons Creek to Taiganova (\$1,750,000), Waterline Extension to Millennium (\$1,725,000) and Flood Mitigation Reaches 5, 6 and 10 (\$9,801,133).
<b>Legal Services</b>				
2020 Mitigation Funding (Ptarmigan Court )	11,000,000			Grant awarded to support the purchase/buyout properties and structures in the municipality
<b>Public Works</b>				
Canada Community Revitalization Fund (CCRF)	750,000			Approved \$750,000 for the Snye Point Outdoor Event Space project.
Recreation Energy Conservation Program		26,152		Casman Centre Heating Controls Upgrade
<b>Regional Emergency Services</b>				
9-1-1 Grant		474,319	360,874	The grant runs from July 1st to June 30th annually. 9-1-1 Grants are calculated quarterly based on 9-1-1 revenue and population served by the Public Safety Answering Point (PSAP).
<b>Total Capital Grants</b>	<b>\$ 32,180,174</b>	<b>\$ 64,174,770</b>	<b>\$ 75,718,727</b>	



## Capital Grants Continued

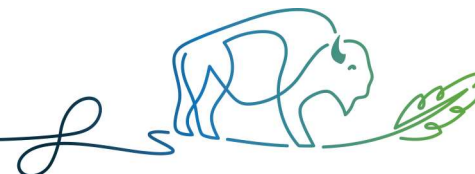
Capital Grant Applications in Progress	Amount	Information
<b>Engineering</b>		
Alberta Municipal Water/Wastewater Program (AMWWP)	\$ 25,155,000	<p>Application for funding of the Fort Chipewyan Water and Sanitary Sewer Construction project was originally submitted in 2020 and updated in 2022.</p> <p>In 2022 an application was submitted for Conklin Water Treatment Plant Upgrades - Construction project.</p> <p>Estimated eligible costs of both projects total \$33.5 million. If successful, the program could fund up to 75% of these costs.</p>
<b>Financial Services</b>		
Universal Broadband Fund (UBF)	14,985,000	Application submitted to improve Broadband services to the hamlets of Anzac, Janvier, Conklin, Draper and Fort McKay and to provide high-speed internet to residents and businesses within these hamlets.
<b>Public Works</b>		
Federal Active Transportation Fund	9,810,000	In 2022, an application was submitted for the Snye Point Outdoor Event Space. If successful, the program could fund up to \$9.8 million of project costs.
Investing in Canada Infrastructure Program - Public Transit Stream and COVID-19 Resilience Stream	960,000	Under the Investing in Canada Infrastructure Program (ICIP), the RMWB has been advised of an allocation of \$17.9 million over the next 10 years under the Public Transit Stream. In 2020, RMWB was advised of the option to allocate a portion, or all, of its ICIP allocation to the new COVID-19 Resilience Stream. To date, four projects have been submitted for re-allocation, three of which have been approved. An application for \$960,000 towards the Sapræ Creek Trail Rehabilitation Contract #2 is under review.
Canada Healthy Communities Initiative	100,000	Application submitted for the Franklin and Main project under round 2. If approved, grant funding of up to \$100,000 may be awarded.
<b>Total Capital Grant in Progress</b>	<b>\$ 51,010,000</b>	



# Operating Grants

As at March 31, 2022

Operating Grants	2022	2021	2020	Information
<b>Provincial and Federal Allocations</b>				
Municipal Operating Support Transfer (MOST)			\$ 12,350,057	The MOST provides funding to support municipalities for additional expenses and foregone revenues directly resulting from the COVID-19 pandemic.
<b>Community Services</b>				
Population Fund			40,000	Provided by the Canadian Medical Association Foundation.
Family & Community Support Services	1,924,513	1,924,513	1,924,513	Provincial level program through Alberta Human Services. Payment is based on population.
Municipal Policing Assistance Grant (MPAG)		1,209,840	1,209,840	Funding agreement is for one year from April 1, 2021 to March 31, 2022. Payment is based on a per capita calculation.
Police Officer Grant (POG)		300,000	300,000	Funding agreement is for one year from April 1, 2021 to March 31, 2022.
Community Housing Plan (Provincial)	3,251,000	3,251,000	3,451,000	Funding agreement is for April 1, 2022 to March 31, 2023
Reaching Home: Canada's Homelessness Strategy Indigenous Homelessness (Federal)	401,134	914,900	401,134	2020/2021 - \$401,134 2021/2022 - \$914,900 2022/2023 - \$401,134 2023/2024 - \$401,134
Reaching Home: Canada's Homelessness Strategy Designated Communities (Federal)	405,454	996,572	382,399	2020/2021 - \$382,399 2021/2022 - \$996,572 2022/2023 - \$405,454 2023/2024 - \$405,454
Reaching Home: Canada's Homelessness Strategy Designated Communities (Federal) Community Capacity and Innovation Fund	56,580	61,180	61,180	2020/2021 - \$61,180 2021/2022 - \$61,180 2022/2023 - \$56,580 2023/2024 - \$56,580
Reaching Home: Canada's Homelessness Strategy Indigenous Homelessness (Federal) Covid-19 Supplement		630,320	413,708	\$1,044,028 Covid-19 Supplement for 2020-2021.
Reaching Home: Canada's Homelessness Strategy Designated Communities (Federal) Covid-19 Supplement		504,747	331,289	\$836,036 Covid-19 Supplement for 2020-2021
Victims and Survivors of Crime Week 2019			7,500	RCMP and Bylaw Support Services received grants towards their Victims and Survivors of Crime Week project in 2019 and 2020.
Victims of Crime Fund - Grant to Victims Services		373,750	300,000	Grant to provide services that benefit victims or a class or classes of victims during their involvement with the criminal justice process.
Victims of Crime Fund - Indigenous Victims Outreach Specialist (IVOS)		125,000	100,000	3 Year grant for Indigenous Victims Outreach Specialist for 2019-2021



## Operating Grants Continued

	2022	2021	2020	Information
<b>Legislative Services</b>				
Alberta Community Partnership (ACP) - Alberta Senate Election		279,218		Grant to support the province-wide election of nominees of Canada's Senate and the Referendum Act.
<b>Public Works</b>				
Alberta Relief for Shortfalls for Transit Operators (RESTOR)	1,194,284			Grant to assist municipalities to recover from low transit ridership as a result of the COVID-19 pandemic.
Celebrate Canada Grant	35,000	25,000	32,000	Canadian Heritage provides financial support for Canada Day activities.
Tree Canada		269,825	7,000	2021 - Awarded for tree planting expenses.
<b>Regional Emergency Services</b>				
911 Grant			\$ 123,970	The objective of the 911 Grant Program is to strengthen and support local delivery of 911. This is being done using funding generated from a monthly 911 levy on cellphones, and by developing provincial standards for 911. All of this is being done in close collaboration with Alberta's 911 centres.
Enbridge Safe Community Grant	7,500			The funds will be used to purchase an extrication tool for the Janvier Fire Department.
<b>Total Operating Grants</b>	<b>\$ 7,275,465</b>	<b>\$ 10,865,865</b>	<b>\$ 21,435,590</b>	



# Extraordinary Events

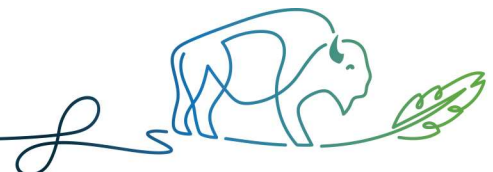
## COVID-19

As at March 31, 2022, COVID-19 pandemic expenses are at approximately \$5.0 million.

The Province has advanced \$12.4 million under the Municipal Operating Support Transfer (MOST) grant to reimburse for pandemic expenses and lost revenues up to March 31, 2021. Lost revenues are approximately \$15.8 million, consisting of tax revenue of \$10.0 million, transit revenue of \$2.3 million and sales and user fees (does not include transit) of \$3.5 million.

### COVID-19 Expense Summary March 1, 2020 to March 31, 2022

Expenses:	2020 - 2021 Expenses	2022 Actual	Total
Wages and benefits (regular)	\$ 1,516,486	\$ 37,492	\$ 1,553,978
Overtime wages	941,742	90,405	1,032,147
<b>Salaries, wages and benefits</b>	<b>2,458,228</b>	<b>127,897</b>	<b>2,586,125</b>
Computer software	94,883	-	94,883
Consultant fees	14,378	-	14,378
Equipment rental and lease	51,790	11,605	63,395
Janitorial Services	663,439	23,433	686,872
Legal Fees	18,767	-	18,767
Media Broadcasting	208,812	-	208,812
Network equipment repair and maintenance	13,447	-	13,447
Printing and binding	59,645	-	59,645
Professional Services	60,713	92,509	153,222
Rapid Flow Thru Vaccination Clinic	165,005	-	165,005
Security	41,976	-	41,976
Virtual Town Hall service	141,383	-	141,383
Other contracted services	65,759	42,163	107,922
<b>Contracted and general services</b>	<b>1,599,997</b>	<b>169,710</b>	<b>1,769,707</b>
Consumables	222,256	168	222,424
Janitorial supplies	87,602	-	87,602
Medical supplies	254,095	-	254,095
Other equipment and supplies	106,802	10,760	117,562
<b>Materials, goods, supplies and utilities</b>	<b>670,755</b>	<b>10,928</b>	<b>681,683</b>
<b>Total Expenses</b>	<b>\$ 4,728,980</b>	<b>\$ 308,535</b>	<b>\$ 5,037,516</b>





## 2020 River Break Up

The Municipality has spent \$30.3 million in recoverable River Break Up costs since April 2020. To date, the Province has advanced \$20.0 million for reimbursable expenses under the Disaster Recovery Program (DRP) and our insurance provider has advanced \$0.5 million.

Administration is working with the Province to quantify claims. The DRP project summary estimate is \$37.9 million. As at March 31, 2022, \$29.6 million has been submitted to DRP or is a submission in progress.

### 2020 River Break Up Recoverable Costs

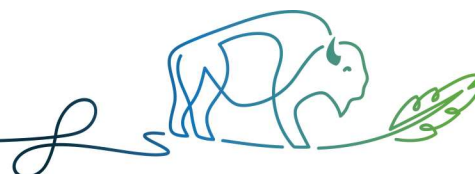
April 24, 2020 to March 31, 2022

	DRP	Insurance	Total
Approved Submissions	\$ (1,014,573)	\$ (500,000)	\$ (1,514,573)
Submitted - Not Yet Approved	(3,763,126)	-	(3,763,126)
In Preparations	(24,873,500)	(162,390)	(25,035,890)
<b>Total 2020 River Break Up Recoverable</b>	<b>(29,651,199)</b>	<b>(662,390)</b>	<b>(30,313,589)</b>
Advances Received and Interest	20,000,000	500,000	20,500,000
<b>Total 2020 River Break Up Costs Advanced (Unrecovered)</b>	<b>\$ (9,651,199)</b>	<b>\$ (162,390)</b>	<b>\$ (9,813,589)</b>

### 2020 River Break Up Project Summary

April 24, 2020 to March 31, 2022

	RMWB Project Estimate	Actuals To Date	Remaining
DRP Response (Operations and Infrastructure)	\$ 10,500,000	\$ 10,283,651	\$ 216,349
DRP Recovery (Operations and Infrastructure)	26,392,760	19,367,548	7,025,212
Insurance	1,000,000	662,390	337,610
<b>Total 2020 River Break Up Project Summary</b>	<b>\$ 37,892,760</b>	<b>\$ 30,313,589</b>	<b>\$ 7,579,171</b>



## 2016 Wildfire

The Municipality has spent \$273.9 million in recoverable wildfire costs since May 2016. To date, the Province has advanced \$209.3 million for reimbursable expenses under the Disaster Recovery Program (DRP), FireSmart has advanced \$7.0 million, our insurance provider has paid \$29.6 million and closed the file as all claims are complete and Red Cross has advanced \$9.0 million.

Administration is continuing to work with the Province to quantify claims. The DRP project summary estimate is \$250.9 million. As at March 31, 2022, \$228.1 million has been submitted to DRP or is a submission in progress.

The Red Cross has entered into an agreement with the Municipality to cover \$10.0 million of certain wildfire related costs and has advanced \$9.0 million, of which \$3.9 million has been spent on operating expenses, \$2.2 million has been received for permits not charged to residents and \$1.5 million has been spent on capital expenses towards this initiative.

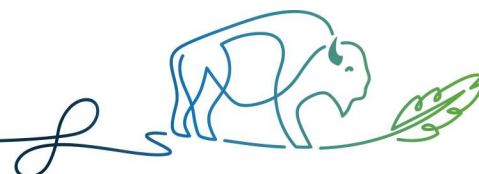
The Municipality has an agreement with Government of Alberta Agriculture and Forestry to cover \$8.5 million of certain FireSmart wildfire related costs and has advanced \$7.0 million, of which \$6.2 million has been spent on operating expenses and \$2.4 million has been spent on capital expenses for this agreement.

### 2016 Wildfire Recoverable Costs May 1, 2016 to March 31, 2022

	DRP	FireSmart	Insurance	Red Cross	Total
Approved Submissions	\$ (188,338,371)	\$ (6,226,792)	\$ (21,469,614)	\$ (6,043,031)	\$ (222,077,808)
Submitted - Not Yet Approved	(7,922,151)	-	-	-	(7,922,151)
In Preparations	(31,832,634)	-	-	(68,852)	(31,901,486)
<b>Total 2016 Wildfire Operating Recoverable</b>	<b>(228,093,156)</b>	<b>(6,226,792)</b>	<b>(21,469,614)</b>	<b>(6,111,883)</b>	<b>(261,901,445)</b>
Capital Spending	-	(2,379,686)	(8,160,401)	(1,463,927)	(12,004,014)
<b>Total 2016 Wildfire Recoverable</b>	<b>(228,093,156)</b>	<b>(8,606,478)</b>	<b>(29,630,015)</b>	<b>(7,575,810)</b>	<b>(273,905,459)</b>
Advances Received and Interest	209,282,632	7,019,070	29,630,015	9,000,000	254,931,717
<b>Total 2016 Wildfire Costs</b>					
<b>Advanced (Unrecovered)</b>	<b>\$ (18,810,524)</b>	<b>\$ (1,587,408)</b>	<b>\$ -</b>	<b>\$ 1,424,190</b>	<b>\$ (18,973,742)</b>

### 2016 Wildfire Project Summary May 1, 2016 to March 31, 2022

	RMWB Project Estimate	Actuals To Date	Remaining
DRP Response (Operations and Infrastructure)	\$ 152,447,615	\$ 136,802,187	\$ 15,645,428
DRP Recovery (Operations and Infrastructure)	97,891,355	90,684,706	7,206,649
DRP Miscellaneous funding	606,263	606,263	-
<b>Total DRP</b>	<b>250,945,233</b>	<b>228,093,156</b>	<b>22,852,077</b>
Insurance	29,630,015	29,630,015	-
Red Cross	10,000,000	7,575,810	2,424,190
FireSmart	8,500,000	8,606,478	(106,478)
<b>Total 2016 Wildfire Project Summary</b>	<b>\$ 299,075,248</b>	<b>\$ 273,905,459</b>	<b>\$ 25,169,789</b>





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